

# Finance

FY23 Actual

FY24 Actual

FY25 Projection

FY25 Target

FY26 Target

## Long-Term Issue - Financial Management and Information

Increasing customer needs for timely information, financial management services and higher levels of accountability and transparency if not addressed may result in increased costs, reduced city services, difficulty in maintaining compliance with laws and regulations, lost revenue, and reduced credibility with customers and stakeholders.

### Strategies to address the Long-Term Issue

- Provide more proactive communication, such as newsletters and training.
- Work with customers in departments to identify their financial information and service needs and develop the resources and services identified.
- Clarify and improve financial policies and ensure they are easily accessible and effectively communicated to departments.
- Refine and maximize use of technology to streamline processes for staff and customers.
- Focus on staff development and morale through succession planning and internal training.
- Provide residents with easily accessible financial information.

### Strategic Result(s) to measure annual progress on Long-Term Issue

Annually, 95% of customers will report they are satisfied with the Finance Department.

201	% of customers who are satisfied with the Finance Department	90%	89%	87%	95%	95%
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## Long-Term Issue - Sustainable Financial Model


Increasing costs, limited revenue raising flexibility, growing future liabilities, and higher demands for City services if not addressed will result in increased use of debt, decrease in service levels, and a focus on immediate needs at the expense of long-term goals.

### Strategies to address the Long-Term Issue

- Contributions for the Employee Retirement System will be budgeted at the Actuarial Determined Contribution (ADC) rate.
- Develop a funding plan for maintenance, operating, and capital replacement of MAPS and bond projects.
- Continue funding and cost management to address the long-term liability of retiree health insurance (OPEB).
- Prepare and manage the General Fund budget to maintain appropriate reserve levels and control personnel cost levels.
- Pursue legislative changes to expand the sales tax base, provide revenue diversification and use of property tax.

### Strategic Result(s) to measure annual progress on Long-Term Issue

The City will maintain the AAA credit ratings on the General Obligation Bond Program.

202	 General Obligation Bond Program Credit Ratings	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
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## Long-Term Issue - Sustainable Financial Model

### Strategic Result(s) to measure annual progress on Long-Term Issue

*Annually, personnel related costs will remain at or below 70% of total operating costs.*

203	% of total operating expenses for payroll expenses	62.06%	65.06%	N/A	70.00%	70.00%
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### Strategic Result(s) to measure annual progress on Long-Term Issue

*Annually, General Fund unbudgeted reserves will be maintained in the range of 16-22% of General Fund budget.*

204	 % of general fund operating budget maintained in unbudgeted reserve	24.23%	22.00%	22.00%	22.00%	22.00%
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### Strategic Result(s) to measure annual progress on Long-Term Issue

*By 2026, property insurance reserves will be funded at two times the deductible.*

205	# of deductibles funded by property insurance reserves	0.80	0.88	0.88	1.25	1.25
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### Strategic Result(s) to measure annual progress on Long-Term Issue

*By 2026, the percentage of General Fund revenue from sales and use tax will be below 70% due to greater diversification of revenue sources.*

206	 % of General Fund operating revenue from Sales and Use Tax	69%	70%	72%	65%	65%
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## Long-Term Issue - Safety

A continued need to promote a workplace safety culture within the City, if not addressed, will result in a high risk of employee injuries and reduced resources available to provide City services.

### Strategies to address the Long-Term Issue

- Continue to provide useful and accurate Workers' Compensation and On the Job Injury (OJI) reports to Departments and assist in analyzing their workplace injury experience.
- Provide safety consultation services to Departments.
- Train managers in the essential elements of an Occupational Safety Program.
- Coordinate safety training and new employee orientation for all City employees, employing both internal and external resources.
- Maintain a City-wide Safety Advisory Committee to make recommendations for improving the City's safety culture.
- Implement and maintain an Emergency Response Team (ERT) for the downtown City offices.
- Continue proactive claims management services.
- Continue the safety recognition program.
- Implement a city-wide return to work program.
- Ensure every department maintains and updates an injury/illness prevention plan.
- Work with departments to identify hazardous workplace conditions that qualify for the Risk Management Safety Grant.


### Strategic Result(s) to measure annual progress on Long-Term Issue

By 2026, a culture of safety will be reflected by:

- The City injury rate will be at or below 10 injuries per 100 employees.
- 100% of employees will receive quarterly safety training.







207	# of injuries per 100 employees	12.73	11.21	10.98	8.00	8.00
208	% of employees that receive quarterly safety training	N/A	8%	14%	100%	100%

## Administrative - Executive Leadership

209	 % of key measures and strategic results achieved	N/A	37%	30%	75%	75%
210	% of customers reporting they are satisfied with financial information and reports	88%	89%	86%	92%	92%
211	% of customers reporting they are satisfied with the financial services received to manage their operations	87%	86%	85%	90%	90%








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		FY23 Actual	FY24 Actual	FY25 Projection	FY25 Target	FY26 Target
<b>Accounting and Financial Reporting - Accounting Systems</b>						
212	 % of accounting system support requests resolved within 3 working days	96%	93%	84%	98%	98%
213	% of total capital assets that are in balance	99.07%	79.86%	40.39%	100.00%	100.00%
214	# of accounting system support requests resolved	2,077	1,940	1,431	2,200	2,200
215	# of accounting system support requests received	2,099	1,978	1,486	1,765	1,765
<b>Accounting and Financial Reporting - Financial Reporting</b>						
216	 % of financial reports issued on time	93.07%	77.55%	26.49%	100.00%	100.00%
217	% of bank reconciliations completed on time	98.60%	88.75%	14.57%	100.00%	100.00%
218	% of customers who report they are satisfied with the financial information available to make decisions	87%	82%	83%	92%	92%
219	# of bank reconciliations completed	1,831	1,585	254	2,000	2,000
220	# of financial reports issued	188	152	48	192	192
<b>Accounting and Financial Reporting - Payroll</b>						
221	 % of employee payments processed accurately and on time	100%	100%	100%	102%	102%
222	% of compliance reports processed accurately and on time	N/A	100%	99%	N/A	N/A
223	% of payroll-related supplier payments processed accurately and on time	100%	100%	100%	100%	100%
224	# of employee payments processed	145,461	144,807	150,178	145,000	145,000
225	# of payroll corrections processed	111	54	17	120	120
<b>Administrative - Debt Management</b>						
226	  General Obligation Bond Program Credit Ratings	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa	AAA / Aaa
227	# of General Obligation bond issues outstanding	27	27	27	27	27
228	\$ of General Obligation debt outstanding	1,075,305,000	1,116,145,000	1,116,145,000	1,112,645,000	1,112,645,000
<b>Community Enhancement - Community Development</b>						
229	 \$ value of private investment per \$ value of TIF investment	8.04	2.82	5.35	5.00	5.00










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<b>Community Enhancement - Community Development</b>						
230	 % increase in net assessed value for all Tax Increment Financing (TIF) districts	N/A	468%	490%	25%	25%
231	# of active contracts managed	N/A	53	56	50	50
232	# of affordable housing units incentivized by General Obligation Limited Tax (GOLT) bond or Tax Increment Financing (TIF)	N/A	211	50	200	200
233	# of TIF projects	150	45	48	42	42
<b>Community Enhancement - Economic Development</b>						
234	 % above the Oklahoma City MSA average wage for new jobs created through incentives	0%	0%	0%	5%	5%
235	% of new jobs paying above the Oklahoma City MSA average wage	32%	16%	1%	35%	35%
236	# of companies receiving incentives	5	6	3	25	25
237	# of jobs created	3,527	2,680	1,738	2,500	2,500
238	# of jobs created through incentives	0	0	0	1,500	1,500
239	\$ of private investment by incentivized projects	225,500,000	52,086,982	15,267,591	300,000,000	300,000,000
<b>Financial Planning and Management - Energy Management</b>						
240	% change in energy consumption from previous fiscal year	17%	3%	-1%	0%	0%
241	 Total energy usage for City operations (MMBTU)	2,080,973	2,133,228	2,108,007	1,464,472	1,464,472
242	# of utility accounts managed	2,707	2,795	2,818	2,506	2,506
<b>Financial Planning and Management - Management and Budget</b>						
243	 % of customers who report they are satisfied with the budget services and information provided to manage operations	83%	90%	87%	90%	90%
244	 % of General Fund operating revenue from Sales and Use Tax	69%	70%	72%	65%	65%
245	% of total operating expenses for payroll expenses	62.06%	65.06%	N/A	70.00%	70.00%






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<b>Financial Planning and Management - Performance Management</b>						
246	 % of customers who report they are satisfied with the LFR-related services and information provided to manage operations	N/A	84%	83%	85%	85%
247	% of data entered on time	74%	74%	76%	95%	95%
248	 # of performance data certifications performed	61	N/A	N/A	80	80
249	# of measures managed	2,810	2,952	2,695	3,000	3,000
<b>Purchasing and Payment Processing - Accounts Payable</b>						
250	 % of supplier payments made in 30 calendar days or less from invoice date	86%	85%	N/A	91%	91%
251	# of supplier payments processed	81,418	66,129	N/A	85,000	85,000
<b>Purchasing and Payment Processing - Purchasing</b>						
252	 % of purchase orders approved within four (4) hours	97%	92%	N/A	98%	98%
253	 % of purchasing contracts approved on time	93%	97%	N/A	95%	95%
254	% of purchase orders encumbered after invoice date	12%	20%	N/A	10%	10%
255	% of purchases under \$5,000 made with the purchasing card	91%	92%	N/A	90%	90%
256	% of surplus requests posted within 30 days of receipt	N/A	75%	N/A	N/A	N/A
257	# of purchasing contracts approved	592	475	N/A	654	654
258	\$ of surplus sales	N/A	354,147.89	N/A	N/A	N/A
259	# of surplus requests	N/A	108	N/A	N/A	N/A
<b>Revenue Management - Revenue Enforcement</b>						
260	\$ delinquent and noncompliant revenue per dollar of program budget	N/A	208%	172%	N/A	N/A
261	 \$ of delinquent and noncompliant revenues collected	1,044,497	1,632,540	1,356,175	900,000	900,000
<b>Revenue Management - Treasury</b>						
262	 % of portfolio yield compared to the 0-3 year U.S. Treasury Index benchmark	97%	100%	105%	100%	100%



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<b>Revenue Management - Treasury</b>						
263	% of City and Trust revenue recorded through Treasury within 2 business days	90.97%	78.74%	87.02%	92.00%	92.00%
264	% of customers who are satisfied with banking services provided by the Treasury division	95%	79%	83%	94%	94%
265	# of assessment districts invoiced	2,630	2,451	N/A	2,900	2,900
266	\$ of City and Trust revenue recorded by Treasury	1,654,483,961	1,656,084,182	1,520,726,184	1,178,000,000	1,178,000,000
<b>Risk Management - Insurance</b>						
267	 % of property losses per premium paid	0.00%	0.00%	0.00%	0.00%	0.00%
268	# of deductibles funded by property insurance reserves	0.80	0.88	0.88	1.25	1.25
269	\$ amount of property losses	96,460	965,096	1,284,460	400,000	400,000
270	Total value of City property insured (total insured value-TIV)	4,100,000,000	4,300,000,000	4,300,000,000	4,300,000,000	4,300,000,000
271	# of property claims	N/A	9	6	N/A	N/A
<b>Risk Management - Workers' Compensation</b>						
272	 % of initial contacts to injured employees completed within three (3) business days *	N/A	N/A	100%	N/A	N/A
273	 % of temporary total/partial disability benefits started within three (3) business days *	N/A	N/A	83%	N/A	N/A
274	% of delayed treatment due to comorbidities *	N/A	N/A	13%	N/A	N/A
275	# of work days lost due to OJI	19,663.61	6,120.55	N/A	9,500.00	9,500.00
276	\$ Total for workers' compensation	0.00	16,326,720.27	N/A	13,150,000.00	13,150,000.00
277	Amount of \$ saved from work compensation claims program *	N/A	N/A	1,839,443	N/A	N/A
<b>Risk Management - Workplace Safety</b>						
278	# of injuries per 100 employees	12.73	11.21	10.98	8.00	8.00
279	# of employees attending trainings	N/A	1,243	1,954	N/A	N/A
280	# of sites inspected for Public Employees Occupational Safety and Health (PEOSH) reporting	N/A	80	37	N/A	N/A



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Risk Management - Workplace Safety						
281	# of training courses offered	114	97	107	100	100

