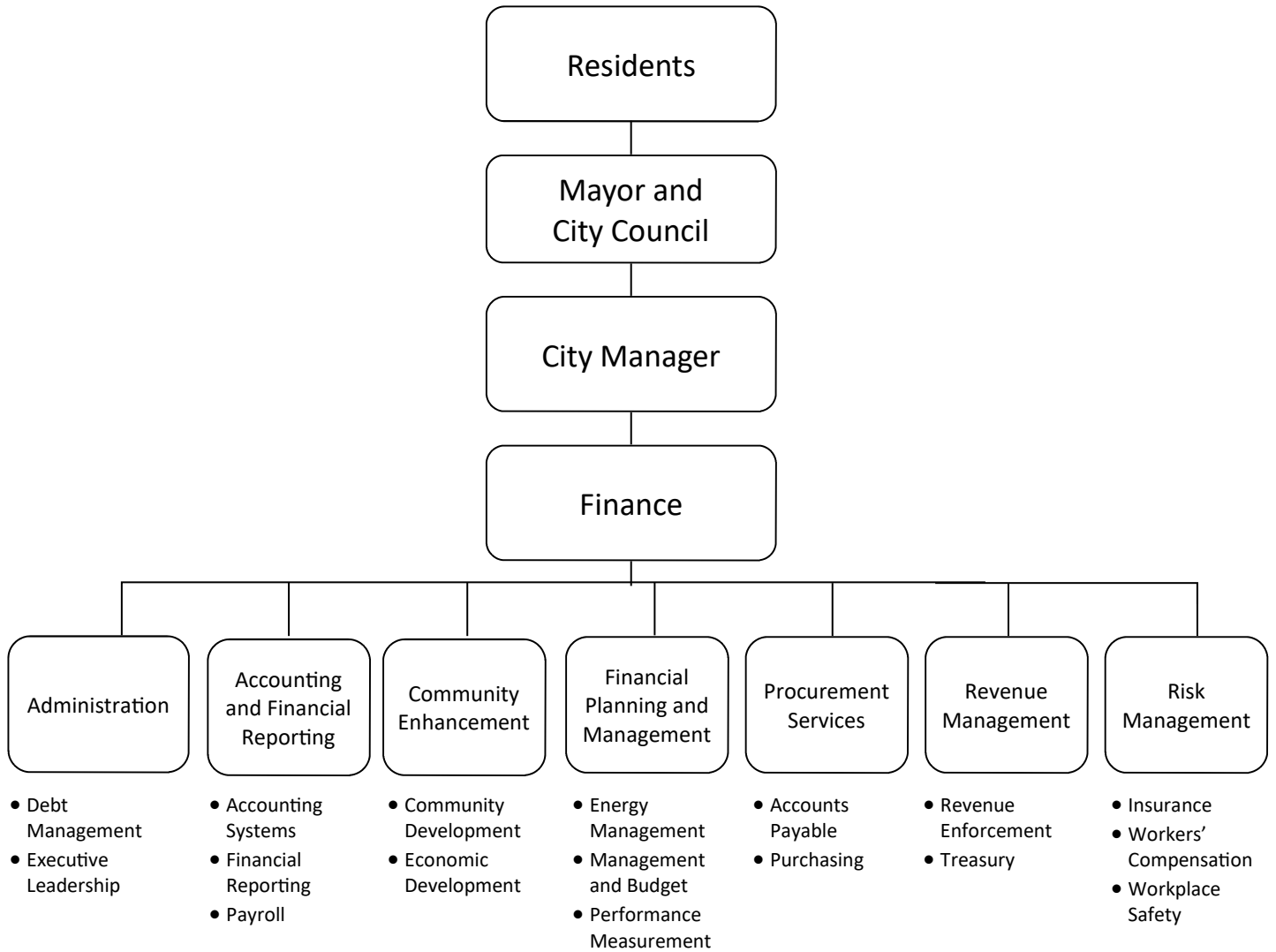


Finance



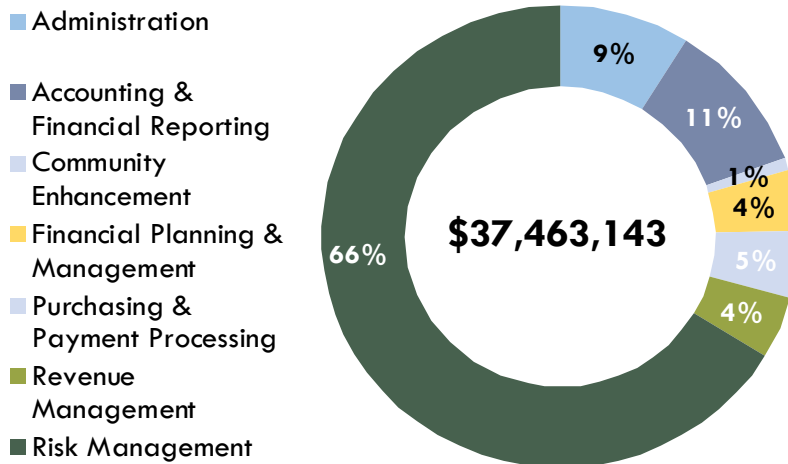
Director	Budget	Positions
Brent Bryant	\$37,463,143	87

DEPARTMENT INTRODUCTION

MISSION STATEMENT

The mission of the Finance Department is to provide financial planning, management, and information to City departments, elected officials, and the public so they can make informed decisions and have confidence in the City's financial stewardship.

DEPARTMENT BUDGET



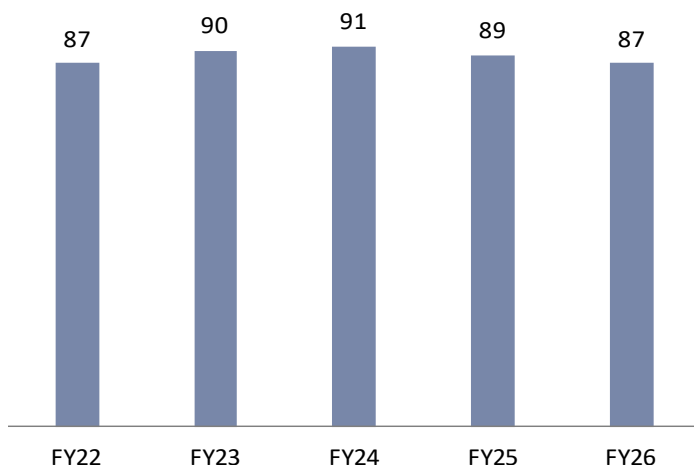
Department Facts

- The City of Oklahoma City earned AAA ratings, the highest rating to receive from both S&P and Moody's, for the 17th year in a row.
- The Finance Department conducts financial management, budgeting, expending, investing, and reporting for a budget over \$2.0 billion.
- On average, over 6,300 vendor payments are processed per month.

DEPARTMENT OVERVIEW

The Finance Department has a total budget of \$37,463,143 which is a decrease of 5.68% from the prior year. There are 87 positions authorized in the FY26 budget, which is a decrease from the FY25 budget.

POSITION HISTORY



To review performance information, please see the performance data report or visit our website: www.okc.gov/performance.

MAJOR BUDGET CHANGES

Finance Major Budget Changes	Amount	Positions
1. Changes in personnel related costs such as salaries, merit , retirement, health insurance, and other benefits	\$581,546	0.00
2. Deletes one Training and Safety Specialist in the Risk Management Division due to operational efficiencies	(\$110,094)	(1.00)
3. Deletes one Municipal Accountant II in the Accounting Services Division due to operational efficiencies	(\$93,106)	(1.00)



Oklahoma City receives highest possible bond ratings for 17 years in a row

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[Link to S&P Global Ratings summary](#)

[Link to Moody's report](#)

[Moody's Investors Service](#) and [S&P Global](#) have each affirmed the [City of Oklahoma City](#)'s high bond rating with a stable long-term outlook.

S&P Global Ratings affirmed the City's AAA long-term rating and stable outlook in a March 11, 2025, report, and Moodys affirmed its Aaa rating in a March 6, 2025, report. The triple-A ratings are the highest awarded by each agency.

These ratings are used to price bonds the City sells to fund the [bond package](#) included in the [Better Streets, Safer City](#) infrastructure investment program. They keep Oklahoma City in an elite group of major American municipalities with the highest possible rating.

"Our AAA/Aaa ratings are the result of a longstanding conservative financial culture supported by Mayor and Council and is a reflection of our commitment to high financial standards," Assistant City Manager Brent Bryant said.

EXPENDITURES

Summary of Expenditures by Purpose	FY24 Actual	FY25 Adopted Budget	FY26 Proposed Budget	Percent Change
Operating Expenditures				
Accounting & Financial Reporting	\$3,484,234	\$3,832,055	\$3,920,920	2.32%
Administration	2,775,868	3,161,359	3,294,977	4.23%
Community Enhancement	313,468	327,686	339,186	3.51%
Financial Planning & Management	1,397,672	1,388,953	1,565,127	12.68%
Procurement Services	1,775,899	1,764,538	1,751,956	-0.71%
Revenue Management	1,447,448	1,577,011	1,602,004	1.58%
Risk Management	25,855,028	27,439,138	24,655,280	-10.15%
Total Operating Expenditures	\$37,049,617	\$39,490,740	\$37,129,450	-5.98%
Non-Operating Expenditures				
Capital Expenditures	\$21,711	\$228,693	\$333,693	45.91%
Total Non-Operating Expenditures	\$21,711	\$228,693	\$333,693	45.91%
Department Total	\$37,071,328	\$39,719,433	\$37,463,143	-5.68%

Summary of Expenditures by Funding Source	FY24 Actual	FY25 Adopted Budget	FY26 Proposed Budget	Percent Change
General Fund	\$10,338,862	\$11,076,154	\$11,498,044	3.81%
Capital Improvement Projects Fund	21,711	228,693	333,693	45.91%
Risk Mgmt. Internal Service Fund	26,710,755	28,414,586	25,631,406	-9.79%
Total All Funds	\$37,071,328	\$39,719,433	\$37,463,143	-5.68%



POSITIONS

Summary of Positions by Purpose	FY24 Actual	FY25 Adopted Budget	FY26 Proposed Budget	Percent Change
Accounting & Financial Reporting	32.00	31.00	30.00	-3.23%
Administration	6.00	6.00	6.00	0.00%
Community Enhancement	2.00	2.00	2.00	0.00%
Financial Planning & Management	11.00	11.00	11.00	0.00%
Procurement Services	17.00	17.00	17.00	0.00%
Revenue Management	11.00	11.00	11.00	0.00%
Risk Management	12.00	11.00	10.00	-9.09%
Department Total	91.00	89.00	87.00	-2.25%

Summary of Positions by Funding Source	FY24 Actual	FY25 Adopted Budget	FY26 Proposed Budget	Percent Change
General Fund	79.00	78.00	77.00	-1.28%
Risk Mgmt. Internal Service Fund	12.00	11.00	10.00	-9.09%
Department Total	91.00	89.00	87.00	-2.25%



FINANCE LINES OF BUSINESS

ACCOUNTING AND FINANCIAL REPORTING

- **The Accounting Systems Program** provides systems infrastructure to City departments and public trusts so they can accurately record transactions and access reliable information.
- **The Financial Reporting Program** provides timely and accurate accounting, reporting, and financial guidance services to City departments, City leadership, public trusts, investors and regulatory agencies, and residents so they can make well-informed decisions.
- **The Payroll Program** provides payroll services to employees, suppliers, and City departments so they can receive timely and accurate compensation and information.

Accounting and Financial Reporting Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Accounting Systems	5.50	\$531,196	5.50	\$581,552	5.50	\$635,952
Financial Reporting	21.50	2,527,988	20.50	2,752,493	19.50	2,731,903
Payroll	5.00	425,049	5.00	498,010	5.00	553,065
Line of Business Total	32.00	\$3,484,234	31.00	\$3,832,055	30.00	\$3,920,920

ADMINISTRATION

- **The Debt Management Program** provides financing and debt compliance services to City departments, City leadership, and City trusts so they can effectively and efficiently fund capital projects.
- **The Executive Leadership Program** provides planning, management, administrative, and reporting services to department employees and City leaders so they can achieve strategic goals and key results.

Administration Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Debt Management	2.50	\$366,466	2.50	\$417,473	2.50	\$436,964
Executive Leadership	3.50	2,409,402	3.50	2,743,886	3.50	2,858,013
Line of Business Total	6.00	\$2,775,868	6.00	\$3,161,359	6.00	\$3,294,977

COMMUNITY ENHANCEMENT

- **The Community Development Program** encourages public and private investment, and provides management services to developers and partners so they can create high-quality, diverse projects to provide a better quality of life for the community.
- **The Economic Development Program** provides business attraction and expansion services to the business community so residents can benefit from the creation of quality jobs.

Community Enhancement Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Community Development	1.00	\$158,526	1.00	\$160,146	1.00	\$165,894
Economic Development	1.00	154,942	1.00	167,540	1.00	173,292
Line of Business Total	2.00	\$313,468	2.00	\$327,686	2.00	\$339,186

FINANCIAL PLANNING AND MANAGEMENT

- **The Energy Management Program** provides comprehensive utility bill management services, technical analysis, and financial support for energy efficiency projects to City departments and City leadership so they can effectively manage resources and reduce energy consumption.
- **The Management and Budget Program** provides financial planning, reporting, and management services to City departments and City leadership so they can make informed decisions to support the organization's missions.
- **The Performance Measurement Program** provides strategic business planning and performance measurement reporting services to City departments, City leadership, and residents so they can make informed decisions about City operations.

Financial Planning and Management Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Energy Management	1.00	\$169,591	1.00	\$185,076	1.00	\$191,161
Management and Budget	7.20	897,891	7.20	852,733	6.90	956,383
Performance Measurement	2.80	330,190	2.80	351,144	3.10	417,583
Line of Business Total	11.00	\$1,397,672	11.00	\$1,388,953	11.00	\$1,565,127

PROCUREMENT SERVICES

- **The Accounts Payable Program** provides payments to suppliers so they can receive timely and accurate payments for goods and services in compliance with applicable laws and regulations.
- **The Purchasing Program** manages and provides responsive and efficient purchasing, contracting, and surplus services to City departments and public trusts so they can receive timely approvals to efficiently purchase the goods and services they need in compliance with applicable laws and regulations.

Procurement Services Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Accounts Payable	10.35	\$1,030,528	10.35	\$1,004,559	9.35	\$972,756
Purchasing	6.65	745,371	6.65	759,979	7.65	779,200
Line of Business Total	17.00	\$1,775,899	17.00	\$1,764,538	17.00	\$1,751,956

REVENUE MANAGEMENT

- **The Revenue Enforcement Program** provides revenue enforcement and reporting services to the City, public trusts, and outside agencies so they can have timely receipt and accurate information of the revenues due.
- **The Treasury Program** provides secure and convenient banking, investment, billing, and revenue recording services to City departments, assessment districts, and public trusts so they can provide convenient financial transaction services to their customers and obtain a market rate of return on invested funds.

Revenue Management Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Revenue Enforcement	7.10	\$769,279	7.10	\$823,570	7.10	\$840,991
Treasury	3.90	678,170	3.90	753,441	3.90	761,013
Line of Business Total	11.00	\$1,447,448	11.00	\$1,577,011	11.00	\$1,602,004

RISK MANAGEMENT

- **The Insurance Program** provides property and casualty insurance administration services to City departments and public trusts so they can be protected against extreme financial and operational losses.
- **The Workers' Compensation Program** provides claims management services to City departments, public trusts, and their employees so they can be compliant with state regulations, reduce workplace injuries, and related costs.
- **The Workplace Safety Program** provides incident/injury investigation and training to City departments, public trusts, and their employees so they can reduce workplace injuries and related costs, as well as enhance and promote a culture of safety.

Risk Management Positions and Budget

Program	FY24		FY25		FY26	
	Adopted Positions	Actual Expenses	Adopted Positions	Adopted Budget	Proposed Positions	Proposed Budget
Insurance	0.40	\$14,084,922	0.85	\$15,130,610	0.85	\$12,245,212
Workers' Compensation*	11.60	11,765,893	6.60	11,945,968	6.60	12,131,413
Workplace Safety*	0.00	4,213	3.55	362,560	2.55	278,655
Line of Business Total	12.00	\$25,855,028	11.00	\$27,439,138	10.00	\$24,655,280

*Programs were split in FY25



