



City Manager Report

The City of OKLAHOMA CITY

NO: 2166

DATE: JANUARY 28, 2025

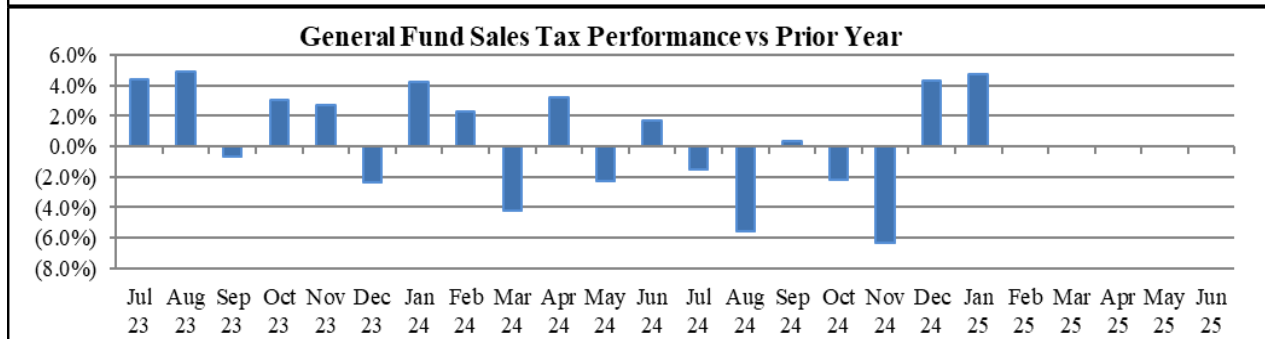
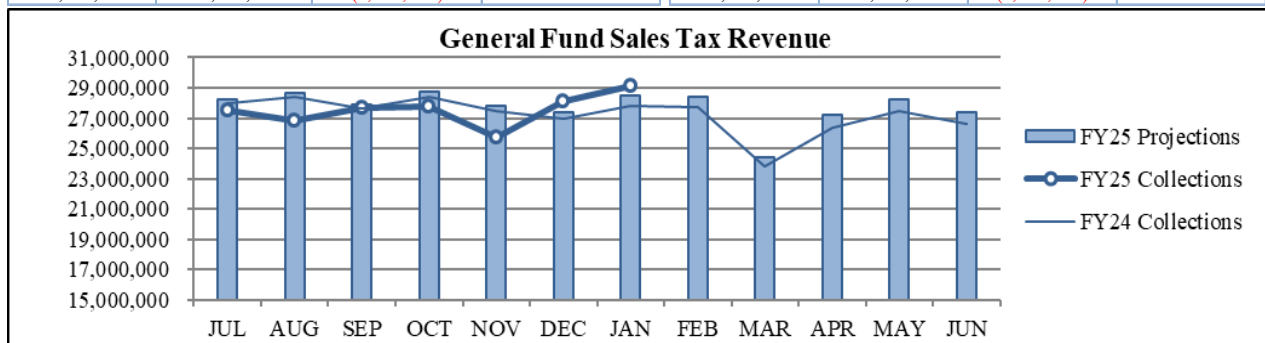
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: JANUARY 2025 SALES AND USE TAX COLLECTIONS

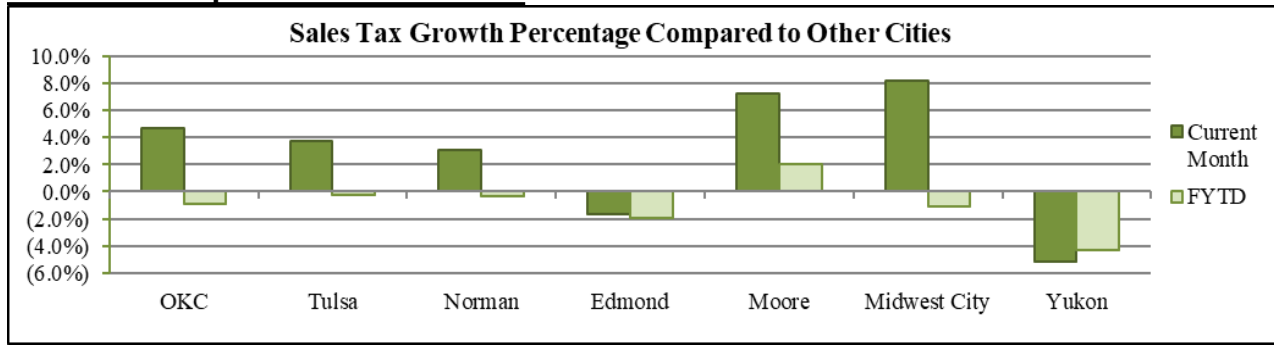
The January remittance is made up primarily of actual collections for the last half of November and estimated collections for the first half of December along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$7,728,365 or 3.0% below projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Jan. FY25	Projection	\$ Diff	% Change	Jan. FY25	Jan. FY24	\$ Diff	% Change
29,119,400	28,506,704	612,697	2.1%	29,119,400	27,811,418	1,307,982	4.7%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
192,805,041	197,307,401	(4,502,360)	-2.3%	192,805,041	194,572,003	(1,766,962)	-0.9%

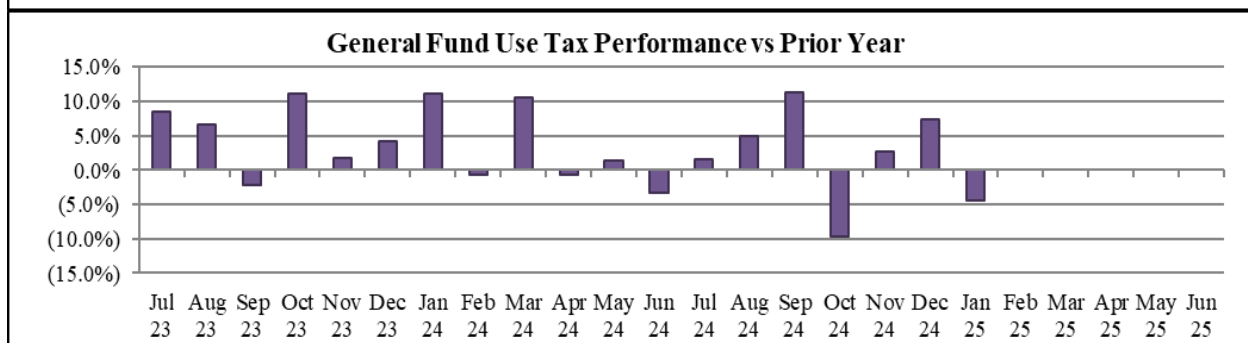
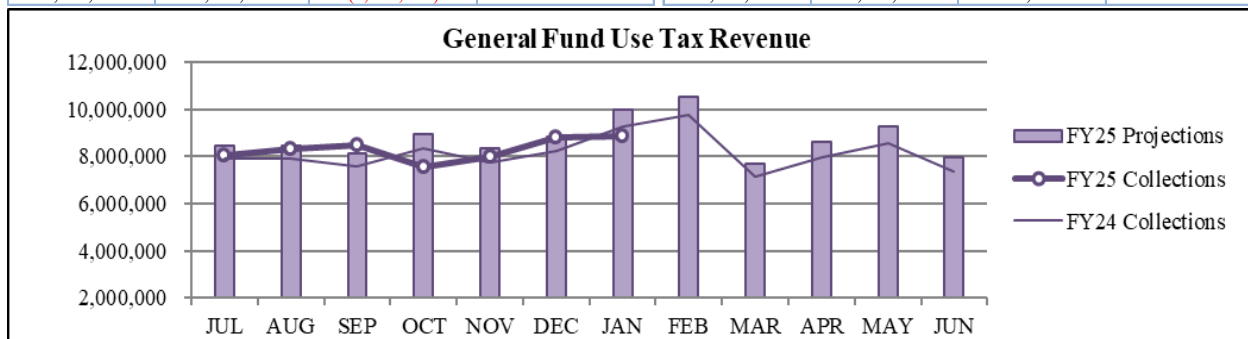


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Jan. FY25	Projection	\$ Diff	% Change	Jan. FY25	Jan. FY24	\$ Diff	% Change
8,863,085	10,007,437	(1,144,352)	-11.4%	8,863,085	9,266,145	(403,060)	-4.3%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
58,010,292	61,236,297	(3,226,005)	-5.3%	58,010,292	57,029,887	980,406	1.7%



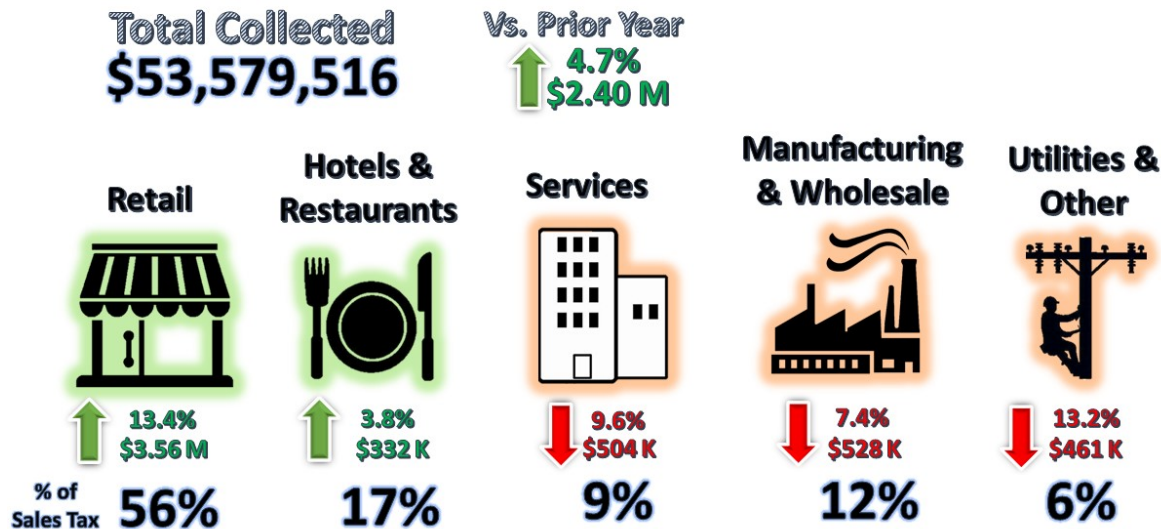
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/naics).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 56%. The largest year-over-year category changes for January were in Retail (up \$3.6 million) and Wholesale and Manufacturing (down \$528 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Jan. FY25	Jan. FY24	\$ Diff	% Change
Retail	30,098,454	26,536,479	3,561,976	13.4%
Wholesale & Mfg.	6,569,330	7,097,133	(527,803)	-7.4%
Services	4,759,632	5,263,404	(503,772)	-9.6%
Utilities & Other	3,038,498	3,499,544	(461,045)	-13.2%
Hotels & Restaurants	9,113,602	8,782,056	331,546	3.8%
Total	53,579,516	51,178,616	2,400,900	4.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Sales Tax Programs

SALES TAX PROGRAMS						
	General Fund	MAPS 4	Public Safety Police	Public Safety Fire	Zoo	Total Sales Tax
Current Month	\$29,121,597	\$12,942,932	\$4,853,600	\$4,853,600	\$1,617,867	\$53,389,595
Year-to-Date	\$192,807,172	\$85,692,077	\$32,134,529	\$32,134,529	\$10,711,510	\$353,479,816

Amounts may differ from NAICS Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

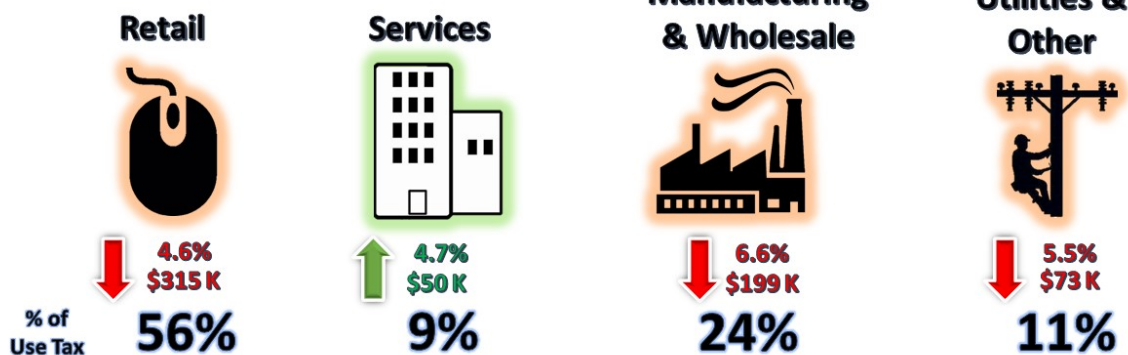
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for January were in Retail (down \$315 thousand) and Wholesale and Manufacturing (down \$199 thousand).

USE TAX PERFORMANCE

Total Collected
\$11,739,719

Vs. Prior Year
↓ 4.4%
\$536 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Jan. FY25	Jan. FY24	\$ Diff	% Change
Retail	6,573,878	6,888,418	(314,540)	-4.6%
Wholesale & Mfg.	2,803,506	3,002,140	(198,634)	-6.6%
Utilities & Other	1,260,382	1,333,167	(72,786)	-5.5%
Services	1,101,953	1,052,442	49,511	4.7%
Total	11,739,719	12,276,167	(536,448)	-4.4%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	0.9%	-0.8%	-0.5%
Use Tax	1.6%	1.7%	1.4%
Combined	1.1%	-0.2%	0.0%

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
January 2025

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
Current Month:												
Actual	\$29,121,597	\$12,942,932	\$4,853,600	\$4,853,600	\$1,617,867	-	-	-	-	-	-	\$53,389,595
Reallocations	(\$2,197)	(\$22,051)	\$546	\$546	\$182	\$1,076	\$21,897	-	-	-	-	-
Adjusted Actual	\$29,119,400	\$12,920,881	\$4,854,146	\$4,854,146	\$1,618,049	\$1,076	\$21,897	-	-	-	-	\$53,389,595
Projection	\$28,506,704	\$12,744,275	\$4,762,755	\$4,762,755	\$1,582,950	-	-	-	-	-	-	\$52,359,438
+/- Projection	\$612,697	\$176,606	\$91,391	\$91,391	\$35,099	\$1,076	\$21,897	-	-	-	-	\$1,030,157
% +/- Projection	2.1%	1.4%	1.9%	1.9%	2.2%	-	-	-	-	-	-	2.0%
Prior Year Actual	\$27,811,418	\$12,355,090	\$4,635,284	\$4,635,284	\$1,545,095	\$4,394	\$1,153	-	-	-	-	\$50,987,719
+/- Prior Year	\$1,307,982	\$565,791	\$218,861	\$218,861	\$72,954	(\$3,318)	\$20,744	-	-	-	-	\$2,401,876
% +/- Prior Year	4.7%	4.6%	4.7%	4.7%	4.7%	-75.5%	1798.6%	-	-	-	-	4.7%
Year-to-Date:												
Actual	\$192,807,172	\$85,692,077	\$32,134,529	\$32,134,529	\$10,711,510	-	-	-	-	-	-	\$353,479,816
Reallocations	(\$2,131)	(\$55,465)	\$1,127	\$1,127	\$376	\$19,383	\$35,583	-	-	-	-	-
Adjusted Actual	\$192,805,041	\$85,636,612	\$32,135,656	\$32,135,656	\$10,711,885	\$19,383	\$35,583	-	-	-	-	\$353,479,816
Projection	\$197,307,401	\$87,776,064	\$32,896,926	\$32,896,926	\$10,961,007	-	-	-	-	-	-	\$361,838,324
+/- Projection	(\$4,502,360)	(\$2,139,452)	(\$761,270)	(\$761,270)	(\$249,121)	\$19,383	\$35,583	-	-	-	-	(\$8,358,509)
% +/- Projection	-2.3%	-2.4%	-2.3%	-2.3%	-2.3%	-	-	-	-	-	-	-2.3%
Prior Year Actual	\$194,572,003	\$86,480,104	\$32,429,429	\$32,429,429	\$10,809,810	(\$21,725)	\$18,295	-	-	-	-	\$356,717,346
+/- Prior Year	(\$1,766,962)	(\$843,492)	(\$293,773)	(\$293,773)	(\$97,924)	\$41,108	\$17,288	-	-	-	-	(\$3,237,530)
% +/- Prior Year	-0.9%	-1.0%	-0.9%	-0.9%	-0.9%	-189.2%	94.5%	-	-	-	-	-0.9%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
January 2025

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,862,810	\$2,836,099	-	-	-	-	-	-	\$11,698,910
Reallocations	\$274	\$13,378	(\$13,247)	(\$406)	-	-	-	-	-
Adjusted Actual	\$8,863,085	\$2,849,478	(\$13,247)	(\$406)	-	-	-	-	\$11,698,910
Projection	\$10,007,437	\$3,200,616	-	-	-	-	-	-	\$13,208,053
+/- Projection	(\$1,144,352)	(\$351,139)	(\$13,247)	(\$406)	-	-	-	-	(\$1,509,143)
%+/- Projection	-11.4%	-11.0%	-	-	-	-	-	-	-11.4%
Prior Year Actual	\$9,266,145	\$2,963,534	\$1,795	(\$177)	-	-	-	-	\$12,231,297
+/- Prior Year	(\$403,060)	(\$114,056)	(\$15,042)	(\$229)	-	-	-	-	(\$532,388)
%+/- Prior Year	-4.3%	-3.8%	-837.9%	-129.7%	-	-	-	-	-4.4%
Year-to-Date:									
Actual	\$58,007,695	\$18,562,463	-	-	-	-	-	-	\$76,570,158
Reallocations	\$2,597	\$143,106	(\$59,816)	(\$85,886)	-	-	-	-	-
Adjusted Actual	\$58,010,292	\$18,705,568	(\$59,816)	(\$85,886)	-	-	-	-	\$76,570,158
Projection	\$61,236,297	\$19,640,136	-	-	-	-	-	-	\$80,876,433
+/- Projection	(\$3,226,005)	(\$934,568)	(\$59,816)	(\$85,886)	-	-	-	-	(\$4,306,276)
%+/- Projection	-5.3%	-4.8%	-	-	-	-	-	-	-5.3%
Prior Year Actual	\$57,029,887	\$18,291,004	(\$31,265)	(\$2,722)	-	-	-	-	\$75,286,904
+/- Prior Year	\$980,406	\$414,564	(\$28,552)	(\$83,164)	-	-	-	-	\$1,283,254
%+/- Prior Year	1.7%	2.3%	91.3%	3055.2%	-	-	-	-	1.7%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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