



City Manager Report

The City of OKLAHOMA CITY

NO: 2158

DATE: DECEMBER 31, 2024

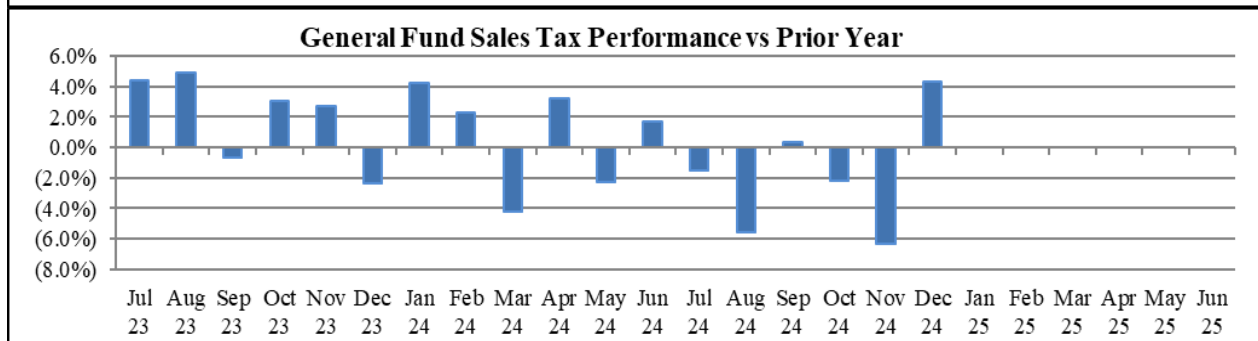
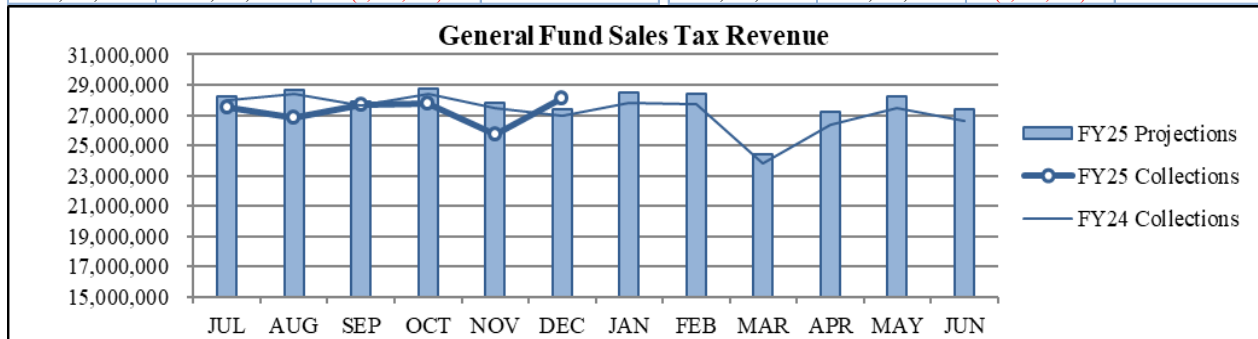
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: DECEMBER 2024 SALES AND USE TAX COLLECTIONS

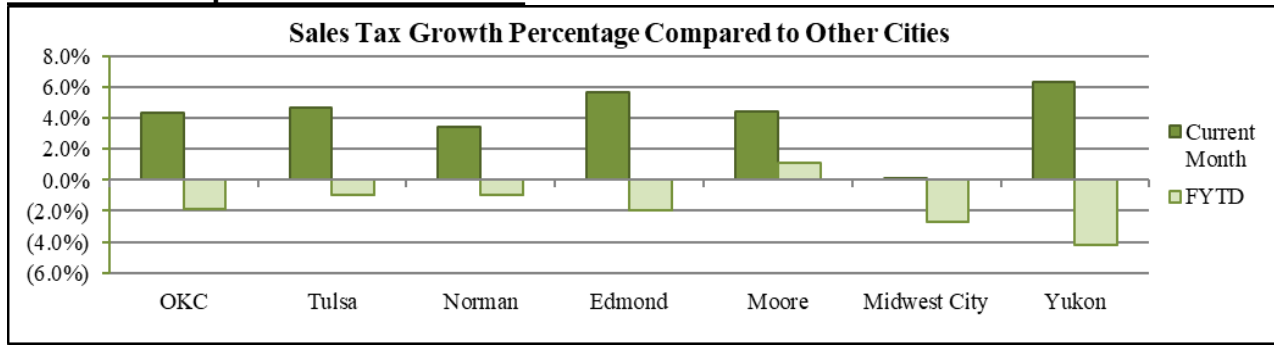
The December remittance is made up primarily of actual collections for the last half of October and estimated collections for the first half of November along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$7,196,709 or 3.3% below projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Dec. FY25	Projection	\$ Diff	% Change	Dec. FY25	Dec. FY24	\$ Diff	% Change
28,133,140	27,358,114	775,026	2.8%	28,133,140	26,967,091	1,166,049	4.3%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
163,685,640	168,800,697	(5,115,056)	-3.0%	163,685,640	166,760,585	(3,074,944)	-1.8%

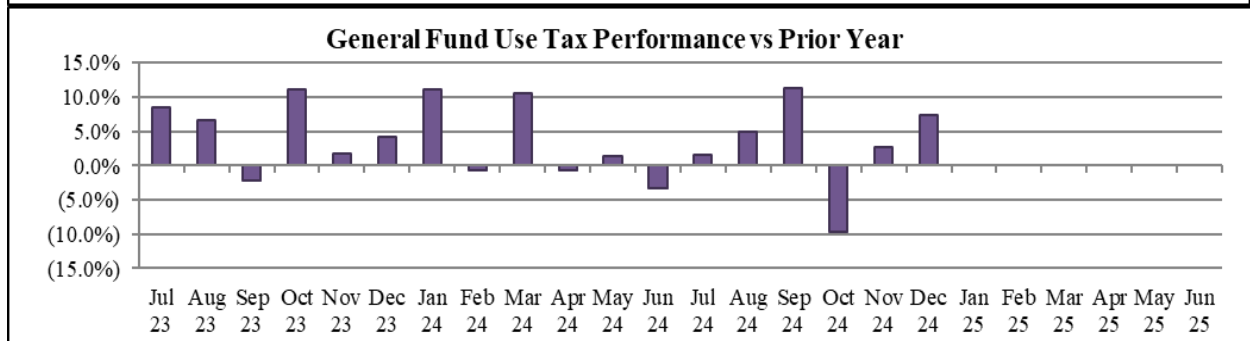
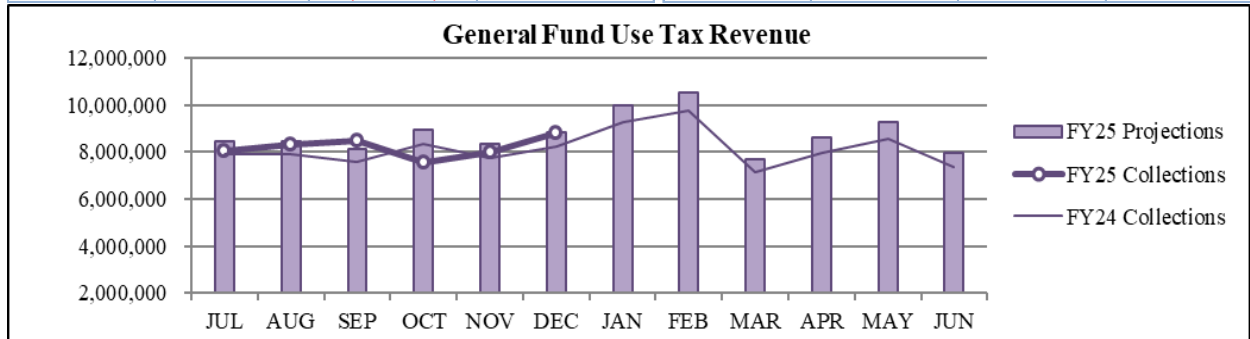


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Dec. FY25	Projection	\$ Diff	% Change	Dec. FY25	Dec. FY24	\$ Diff	% Change
8,823,365	8,837,092	(13,727)	-0.2%	8,823,365	8,220,551	602,814	7.3%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
49,147,208	51,228,860	(2,081,653)	-4.1%	49,147,208	47,763,742	1,383,466	2.9%



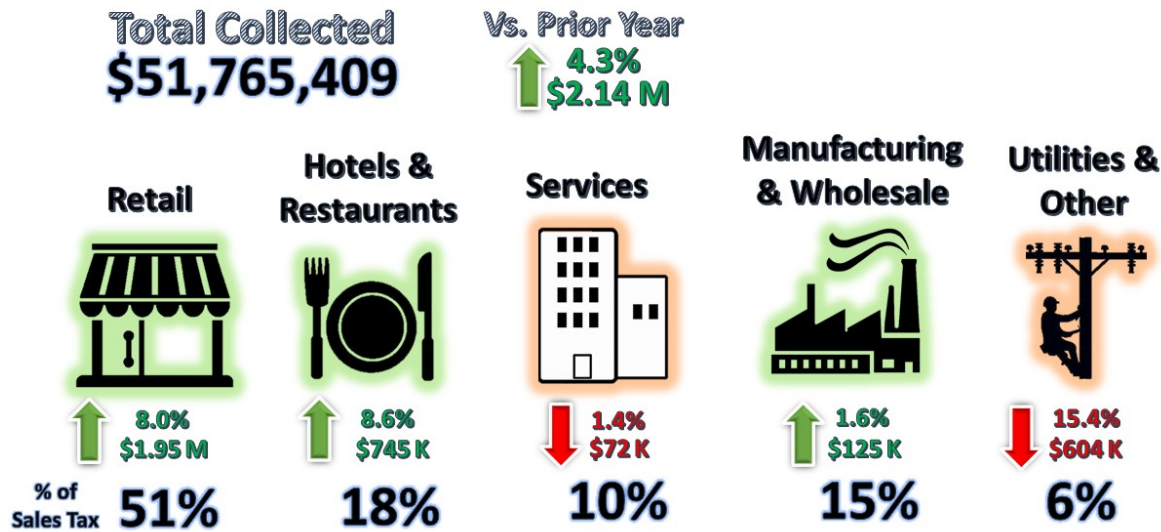
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 51%. The largest year-over-year category changes for December were in Retail (up \$1.9 million) and Hotels and Restaurants (up \$745 thousand).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY25	Dec. FY24	\$ Diff	% Change
Retail	26,161,861	24,214,571	1,947,290	8.0%
Hotels & Restaurants	9,409,494	8,664,935	744,559	8.6%
Utilities & Other	3,316,688	3,921,073	(604,386)	-15.4%
Wholesale & Mfg.	7,789,640	7,664,981	124,660	1.6%
Services	5,087,726	5,160,098	(72,371)	-1.4%
Total	51,765,409	49,625,658	2,139,751	4.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Sales Tax Programs

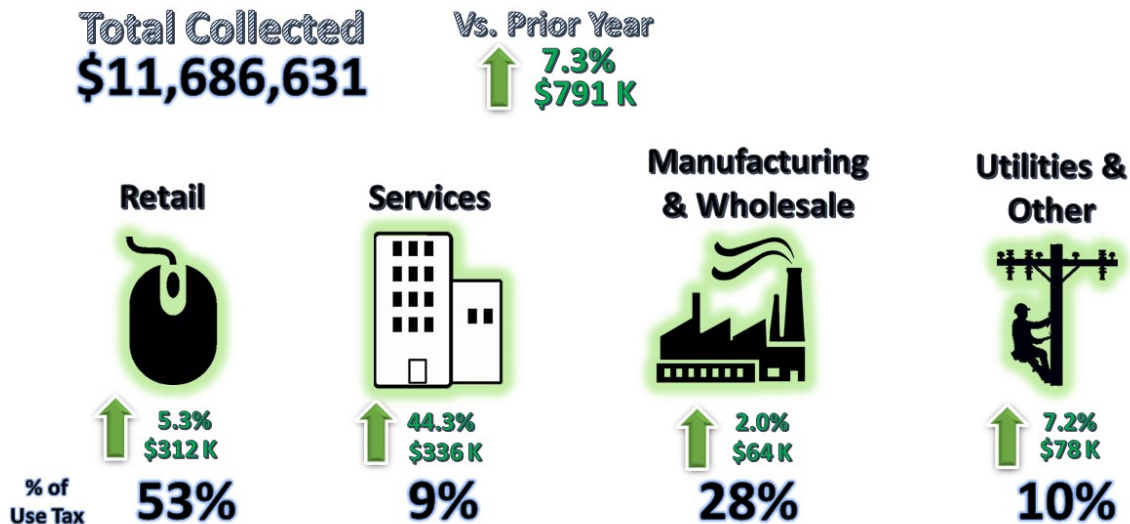
SALES TAX PROGRAMS						
	General Fund	MAPS 4	Public Safety Police	Public Safety Fire	Zoo	Total Sales Tax
Current Month	\$28,134,097	\$12,504,043	\$4,689,016	\$4,689,016	\$1,563,005	\$51,579,178
Year-to-Date	\$163,685,575	\$72,749,144	\$27,280,929	\$27,280,929	\$9,093,643	\$300,090,221

Amounts may differ from NAICS Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for December were in Services (up \$336 thousand) and Retail (up \$312 thousand).

USE TAX PERFORMANCE



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY25	Dec. FY24	\$ Diff	% Change
Services	1,096,004	759,782	336,223	44.3%
Retail	6,170,534	5,858,234	312,300	5.3%
Utilities & Other	1,167,495	1,089,147	78,348	7.2%
Wholesale & Mfg.	3,252,598	3,188,522	64,076	2.0%
Total	11,686,631	10,895,685	790,946	7.3%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	-1.4%	-1.8%	-0.5%
Use Tax	0.0%	2.9%	2.8%
Combined	-1.1%	-0.8%	0.2%

Staff is available should you have questions or require additional information.



Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
December 2024

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
Current Month:												
Actual	\$28,134,097	\$12,504,043	\$4,689,016	\$4,689,016	\$1,563,005	-	-	-	-	-	-	\$51,579,178
Reallocations	(\$957)	(\$2,139)	(\$78)	(\$78)	(\$26)	\$1,332	\$1,947	-	-	-	-	-
Adjusted Actual	\$28,133,140	\$12,501,904	\$4,688,938	\$4,688,938	\$1,562,979	\$1,332	\$1,947	-	-	-	-	\$51,579,178
Projection	\$27,358,114	\$12,147,723	\$4,559,778	\$4,559,778	\$1,519,926	-	-	-	-	-	-	\$50,145,319
+/- Projection	\$775,026	\$354,181	\$129,160	\$129,160	\$43,053	\$1,332	\$1,947	-	-	-	-	\$1,433,858
% +/- Projection	2.8%	2.9%	2.8%	2.8%	2.8%	-	-	-	-	-	-	2.9%
Prior Year Actual	\$26,967,091	\$11,974,098	\$4,494,607	\$4,494,607	\$1,498,202	\$8,706	\$2,192	-	-	-	-	\$49,439,503
+/- Prior Year	\$1,166,049	\$527,806	\$194,331	\$194,331	\$64,777	(\$7,374)	(\$246)	-	-	-	-	\$2,139,675
% +/- Prior Year	4.3%	4.4%	4.3%	4.3%	4.3%	-84.7%	-11.2%	-	-	-	-	4.3%
Year-to-Date:												
Actual	\$163,685,575	\$72,749,144	\$27,280,929	\$27,280,929	\$9,093,643	-	-	-	-	-	-	\$300,090,221
Reallocations	\$65	(\$33,414)	\$581	\$581	\$194	\$18,306	\$13,686	-	-	-	-	-
Adjusted Actual	\$163,685,640	\$72,715,731	\$27,281,510	\$27,281,510	\$9,093,837	\$18,306	\$13,686	-	-	-	-	\$300,090,221
Projection	\$168,800,697	\$75,031,789	\$28,134,172	\$28,134,172	\$9,378,057	-	-	-	-	-	-	\$309,478,886
+/- Projection	(\$5,115,056)	(\$2,316,058)	(\$852,661)	(\$852,661)	(\$284,220)	\$18,306	\$13,686	-	-	-	-	(\$9,388,665)
% +/- Projection	-3.0%	-3.1%	-3.0%	-3.0%	-3.0%	-	-	-	-	-	-	-3.0%
Prior Year Actual	\$166,760,585	\$74,125,015	\$27,794,145	\$27,794,145	\$9,264,715	(\$26,119)	\$17,142	-	-	-	-	\$305,729,627
+/- Prior Year	(\$3,074,944)	(\$1,409,284)	(\$512,635)	(\$512,635)	(\$170,878)	\$44,426	(\$3,456)	-	-	-	-	(\$5,639,406)
% +/- Prior Year	-1.8%	-1.9%	-1.8%	-1.8%	-1.8%	-170.1%	-20.2%	-	-	-	-	-1.8%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
December 2024

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,823,360	\$2,823,475	-	-	-	-	-	-	\$11,646,836
Reallocations	\$5	(\$135)	\$130	-	-	-	-	-	-
Adjusted Actual	\$8,823,365	\$2,823,341	\$130	-	-	-	-	-	\$11,646,836
Projection	\$8,837,092	\$2,859,315	-	-	-	-	-	-	\$11,696,407
+/- Projection	(\$13,727)	(\$35,975)	\$130	-	-	-	-	-	(\$49,572)
%+/- Projection	-0.2%	-1.3%	-	-	-	-	-	-	-0.4%
Prior Year Actual	\$8,220,551	\$2,659,828	(\$25,795)	\$966	-	-	-	-	\$10,855,550
+/- Prior Year	\$602,814	\$163,512	\$25,926	(\$966)	-	-	-	-	\$791,286
%+/- Prior Year	7.3%	6.1%	-100.5%	100.0%	-	-	-	-	7.3%
Year-to-Date:									
Actual	\$49,144,885	\$15,726,363	-	-	-	-	-	-	\$64,871,248
Reallocations	\$2,323	\$129,727	(\$46,569)	(\$85,480)	-	-	-	-	-
Adjusted Actual	\$49,147,208	\$15,856,090	(\$46,569)	(\$85,480)	-	-	-	-	\$64,871,248
Projection	\$51,228,860	\$16,439,520	-	-	-	-	-	-	\$67,668,381
+/- Projection	(\$2,081,653)	(\$583,430)	(\$46,569)	(\$85,480)	-	-	-	-	(\$2,797,132)
%+/- Projection	-4.1%	-3.5%	-	-	-	-	-	-	-4.1%
Prior Year Actual	\$47,763,742	\$15,327,471	(\$33,060)	(\$2,545)	-	-	-	-	\$63,055,607
+/- Prior Year	\$1,383,466	\$528,620	(\$13,509)	(\$82,935)	-	-	-	-	\$1,815,642
%+/- Prior Year	2.9%	3.4%	40.9%	3258.2%	-	-	-	-	2.9%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

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