



City Manager Report

The City of OKLAHOMA CITY

NO: 1946

DATE: MARCH 28, 2023

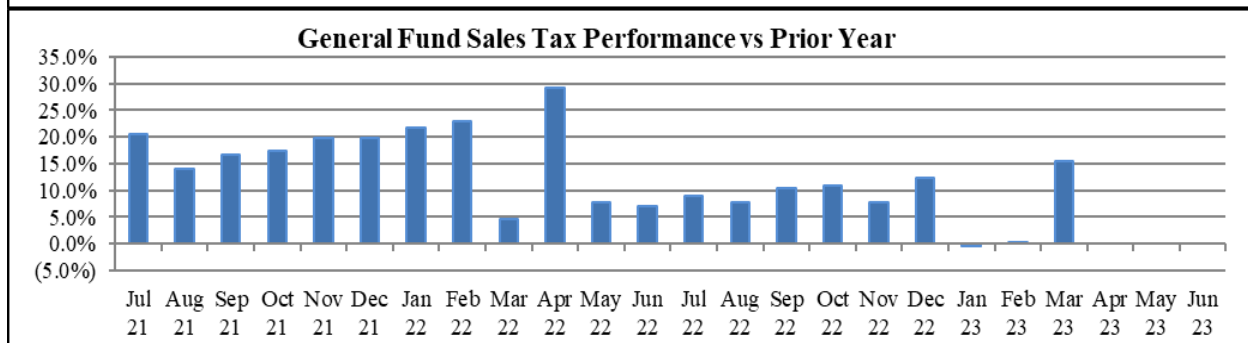
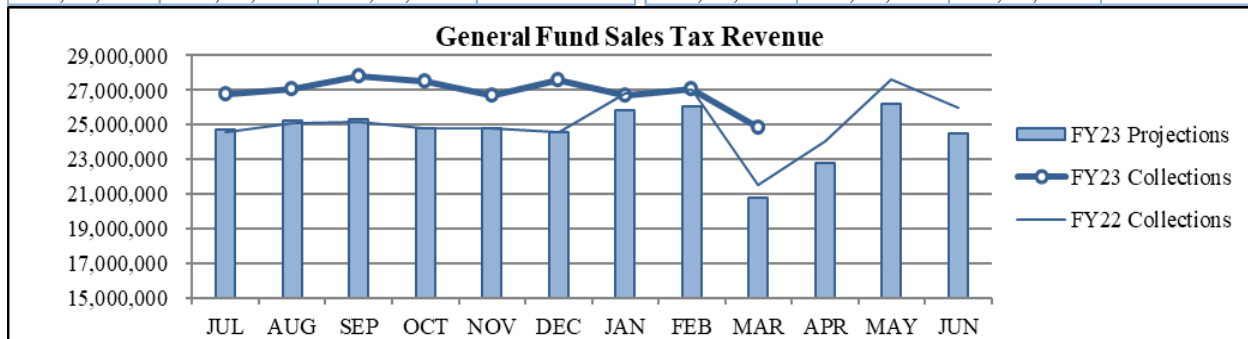
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: MARCH 2023 SALES AND USE TAX COLLECTIONS

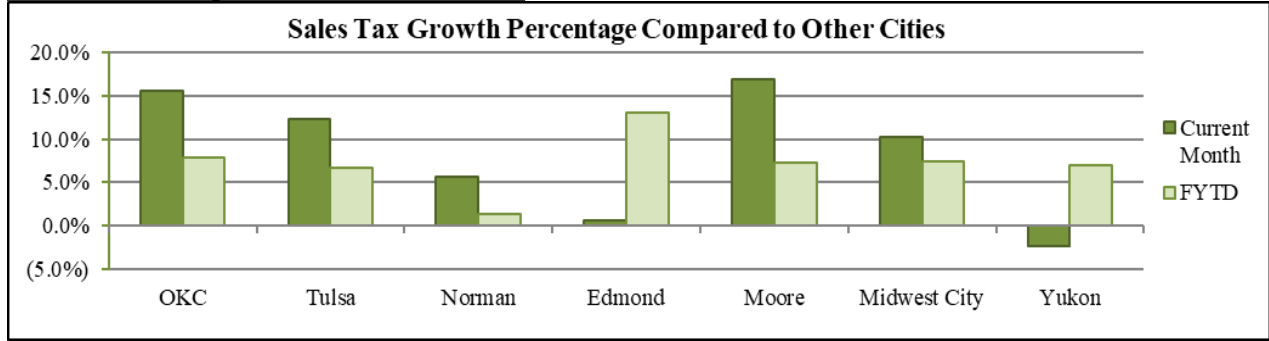
The March remittance is made up primarily of actual collections for the last half of January and estimated collections for the first half of February along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$20,915,862 or 7.2% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Mar. FY23	Projection	\$ Diff	% Change	Mar. FY23	Mar. FY22	\$ Diff	% Change
24,844,358	20,749,789	4,094,569	19.7%	24,844,358	21,502,372	3,341,986	15.5%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
242,100,543	222,157,314	19,943,229	9.0%	242,100,543	224,417,442	17,683,102	7.9%

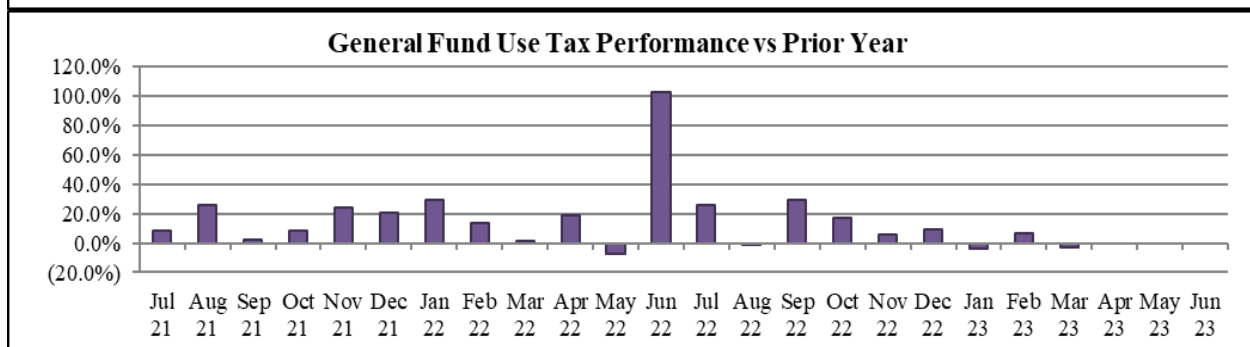
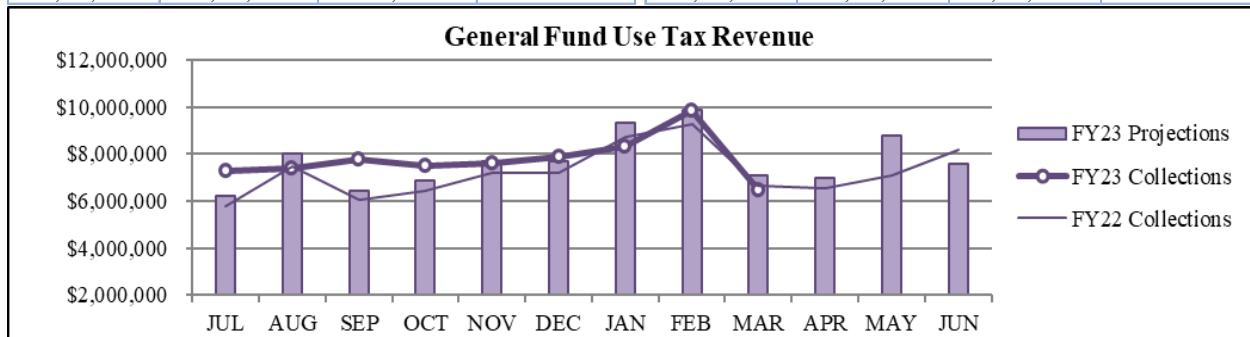


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Mar. FY23	Projection	\$ Diff	% Change	Mar. FY23	Mar. FY22	\$ Diff	% Change
6,437,420	7,080,716	(643,296)	-9.1%	6,437,420	6,632,368	(194,949)	-2.9%
YTD FY23	YTD Proj	\$ Diff	% Change	YTD FY23	YTD FY22	\$ Diff	% Change
70,131,653	69,159,020	972,633	1.4%	70,131,653	64,779,900	5,351,752	8.3%



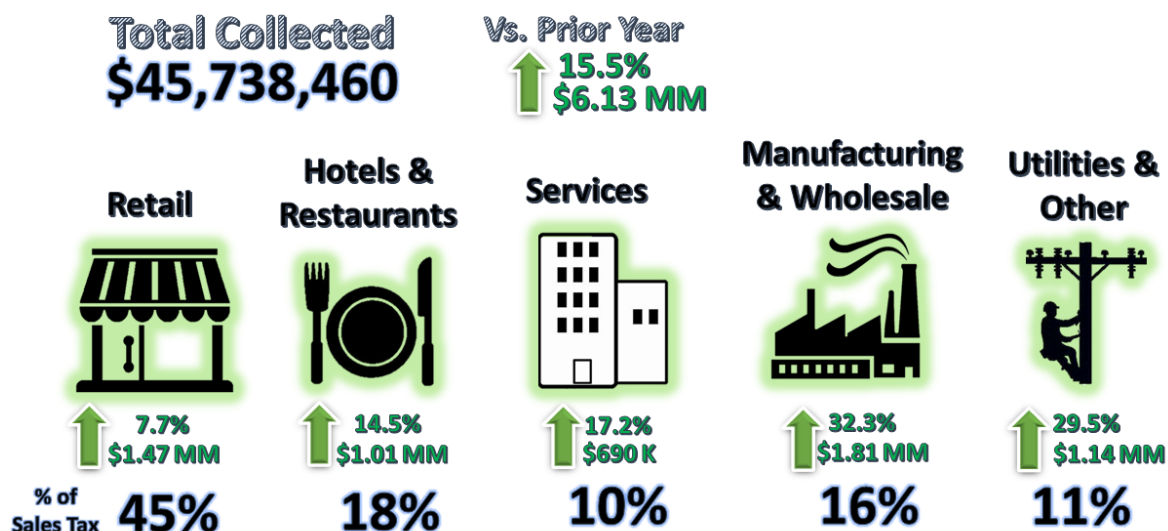
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 45%. The largest year-over-year category changes for March were in Wholesale and Manufacturing (up \$1.8 million) and Retail (up \$1.5 million).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Mar. FY23	Mar. FY22	\$ Diff	% Change
Wholesale & Mfg.	7,430,339	5,617,326	1,813,013	32.3%
Retail	20,611,937	19,136,940	1,474,997	7.7%
Utilities & Other	5,009,664	3,867,153	1,142,511	29.5%
Hotels & Restaurants	7,980,070	6,967,701	1,012,369	14.5%
Services	4,706,449	4,016,423	690,026	17.2%
Total	45,738,460	39,605,544	6,132,916	15.5%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

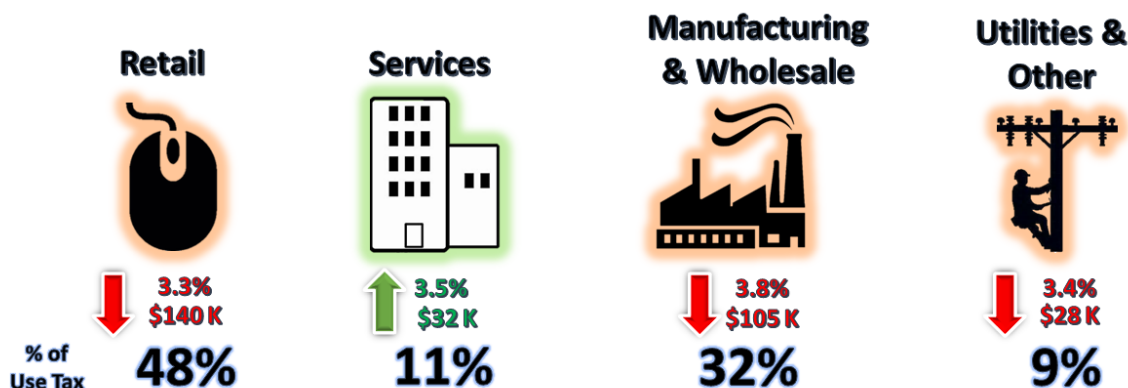
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for March were in Retail (down \$140 thousand) and Wholesale and Manufacturing (down \$105 thousand).

USE TAX PERFORMANCE

Total Collected
\$8,555,159

Vs. Prior Year
↓ 2.7%
\$240 K



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Mar. FY23	Mar. FY22	\$ Diff	% Change
Retail	4,124,336	4,264,182	(139,846)	-3.3%
Wholesale & Mfg.	2,674,390	2,779,496	(105,106)	-3.8%
Services	968,984	936,620	32,363	3.5%
Utilities & Other	787,449	815,140	(27,691)	-3.4%
Total	8,555,159	8,795,438	(240,279)	-2.7%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.

Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
March 2023

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
Current Month:												
Actual	\$24,844,885	\$11,042,171	\$4,140,814	\$4,140,814	\$1,380,271	-	-	-	-	-	-	\$45,548,956
Reallocations	(\$527)	(\$1,706)	(\$49)	(\$49)	(\$16)	\$1,407	\$940	-	-	-	-	-
Adjusted Actual	\$24,844,358	\$11,040,465	\$4,140,766	\$4,140,766	\$1,380,255	\$1,407	\$940	-	-	-	-	\$45,548,956
Projection	\$20,749,789	\$9,222,129	\$3,458,298	\$3,458,298	\$1,152,766	-	-	-	-	-	-	\$38,041,280
+/- Projection	\$4,094,569	\$1,818,336	\$682,468	\$682,468	\$227,489	\$1,407	\$940	-	-	-	-	\$7,507,676
%+/- Projection	19.7%	19.7%	19.7%	19.7%	19.7%	-	-	-	-	-	-	19.7%
Prior Year Actual	\$21,502,372	\$9,533,196	\$3,583,884	\$3,583,884	\$1,194,628	\$21,920	\$3,731	-	-	-	-	\$39,423,615
+/- Prior Year	\$3,341,986	\$1,507,269	\$556,881	\$556,881	\$185,627	(\$20,513)	(\$2,791)	-	-	-	-	\$6,125,341
%+/- Prior Year	15.5%	15.8%	15.5%	15.5%	15.5%	-93.6%	-74.8%	-	-	-	-	15.5%
Year-to-Date:												
Actual	\$242,108,757	\$107,603,892	\$40,351,459	\$40,351,459	\$13,450,487	-	-	-	-	-	-	\$443,866,054
Reallocations	(\$8,214)	(\$111,656)	\$795	\$795	\$265	\$66,084	\$51,931	-	-	-	\$3	3
Adjusted Actual	\$242,100,543	\$107,492,236	\$40,352,254	\$40,352,254	\$13,450,751	\$66,084	\$51,931	-	-	-	\$3	\$443,866,058
Projection	\$222,157,314	\$98,736,585	\$37,026,220	\$37,026,220	\$12,342,074	-	-	-	-	-	-	\$407,288,413
+/- Projection	\$19,943,229	\$8,755,651	\$3,326,034	\$3,326,034	\$1,108,677	\$66,084	\$51,931	-	-	-	\$3	\$36,577,645
%+/- Projection	9.0%	8.9%	9.0%	9.0%	9.0%	-	-	-	-	-	-	9.0%
Prior Year Actual	\$224,417,442	\$99,289,484	\$37,419,311	\$37,419,311	\$12,473,104	\$221,897	\$388,687	\$403	\$4,208	\$357	\$3	\$411,634,208
+/- Prior Year	\$17,683,102	\$8,202,752	\$2,932,943	\$2,932,943	\$977,648	(\$155,813)	(\$336,756)	(\$403)	(\$4,208)	(\$357)	-	\$32,231,850
%+/- Prior Year	7.9%	8.3%	7.8%	7.8%	7.8%	-70.2%	-86.6%	-100.0%	-100.0%	-100.0%	-	7.8%
	(1)					(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
March 2023

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$6,455,365	\$2,065,717	-	-	-	-	-	-	\$8,521,082
Reallocations	(\$17,945)	\$95,512	(\$76,795)	(\$772)	-	-	-	-	-
Adjusted Actual	\$6,437,420	\$2,161,229	(\$76,795)	(\$772)	-	-	-	-	\$8,521,082
Projection	\$7,080,716	\$2,265,829	-	-	-	-	-	-	\$9,346,545
+/- Projection	(\$643,296)	(\$104,600)	(\$76,795)	(\$772)	-	-	-	-	(\$825,463)
%+/- Projection	-9.1%	-4.6%	-	-	-	-	-	-	-8.8%
Prior Year Actual	\$6,632,368	\$2,146,044	(\$23,244)	\$551	-	-	-	-	\$8,755,720
+/- Prior Year	(\$194,949)	\$15,184	(\$53,551)	(\$1,323)	-	-	-	-	(\$234,638)
%+/- Prior Year	-2.9%	0.7%	230.4%	240.0%	-	-	-	-	-2.7%
Year-to-Date:									
Actual	\$70,295,792	\$22,494,654	-	-	-	-	-	-	\$92,790,446
Reallocations	(\$164,140)	\$578,436	(\$388,564)	(\$25,733)	-	-	-	-	-
Adjusted Actual	\$70,131,653	\$23,073,090	(\$388,564)	(\$25,733)	-	-	-	-	\$92,790,446
Projection	\$69,159,020	\$22,130,886	-	-	-	-	-	-	\$91,289,906
+/- Projection	\$972,633	\$942,204	(\$388,564)	(\$25,733)	-	-	-	-	\$1,500,540
%+/- Projection	1.4%	4.3%	-	-	-	-	-	-	1.6%
Prior Year Actual	\$64,779,900	\$21,894,732	\$22,284	(\$1,045,209)	(\$213,415)	\$6	-	-	\$85,438,297
+/- Prior Year	\$5,351,752	\$1,178,358	(\$410,847)	\$1,019,476	\$213,415	(\$6)	-	-	\$7,352,149
%+/- Prior Year	8.3%	5.4%	-1843.7%	-97.5%	-100.0%	-100.0%	-	-	8.6%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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