



City Manager Report

The City of OKLAHOMA CITY

NO: 1861

DATE: AUGUST 16, 2022

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: HOTEL TAX COLLECTIONS THROUGH JUNE 30, 2022

- Collections Up \$5,595,347 or 50.5% vs. Prior Fiscal Year
- Collections are Below Projection by \$541,790 or 3.1% Through the End of FY 22*

HOTEL TAX COLLECTIONS

Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the fourth quarter of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

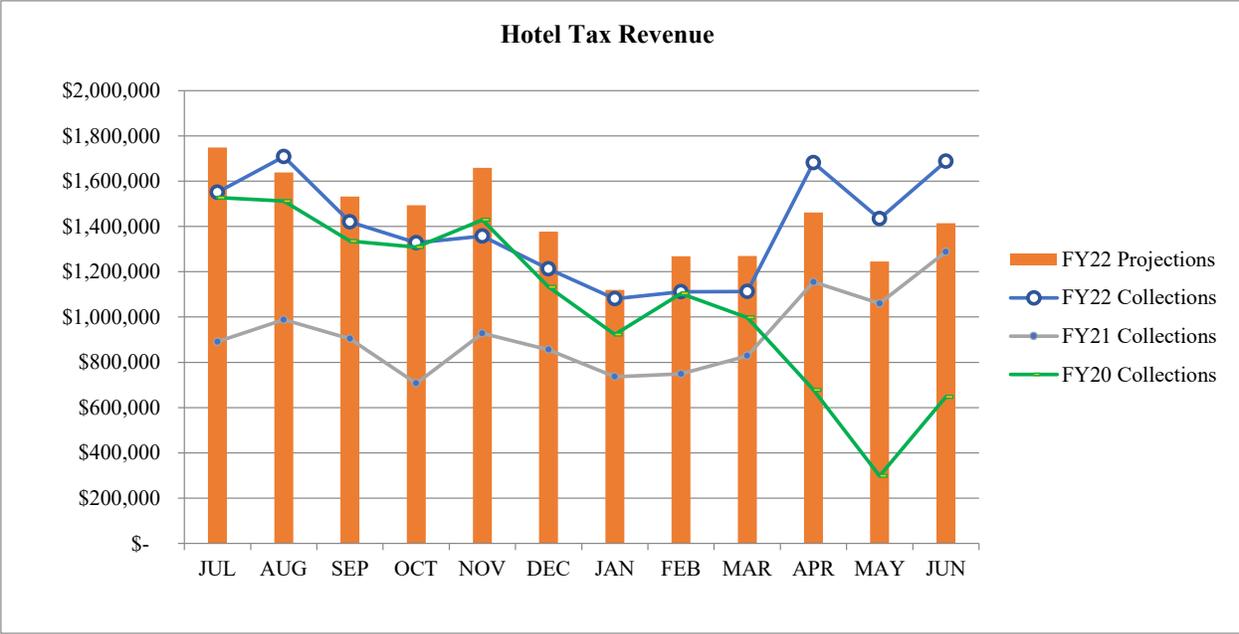
The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

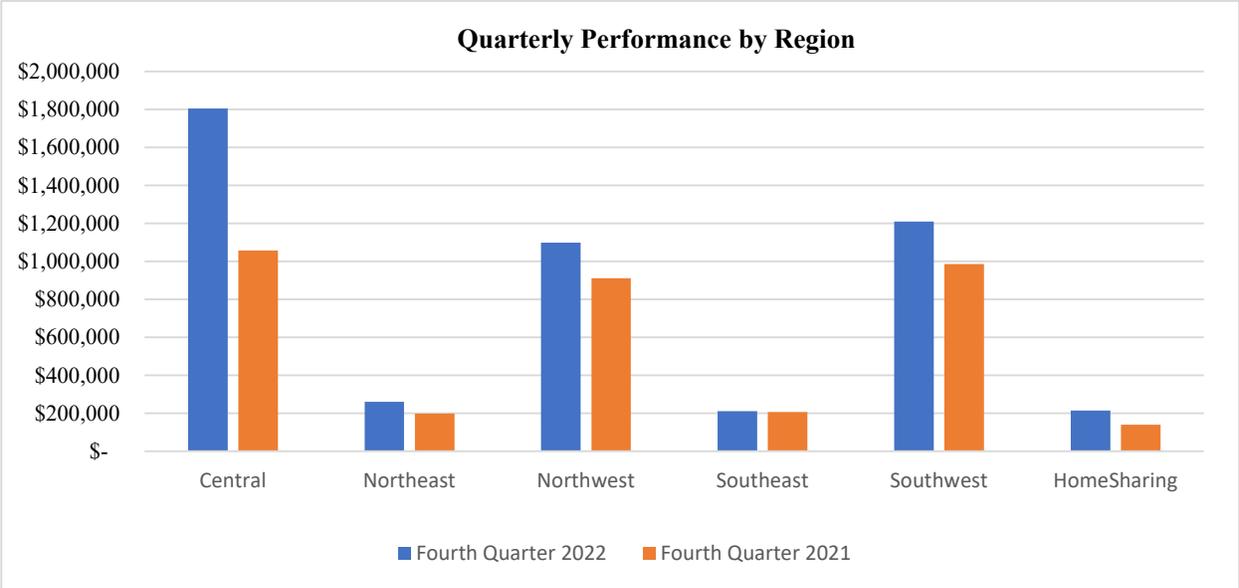
The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$6,263,918	\$6,066,903	(\$197,015)	
OKC Fairgrounds	\$9,395,876	\$9,100,354	(\$295,522)	
Event Sponsorship	\$1,565,979	\$1,516,726	(\$49,253)	
Total	\$17,225,773	\$16,683,983	(\$541,790)	-3.1%

*Budget was amended updating projections on April 26, 2022



Hotel Tax for the City of Oklahoma City remained strong for the 4th quarter of fiscal year 2022. The Central, Northwest, and Southwest districts continued to see growth. This contributed to the highest fiscal year collections of hotel taxes on record.



Respectfully submitted,

Craig Freeman
City Manager