



City Manager Report

The City of OKLAHOMA CITY

NO: 1828

DATE: MAY 10, 2022

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: HOTEL TAX COLLECTIONS THROUGH MARCH 31, 2022

- Collections Up \$4,294,234 or 56.6% vs. Prior Yr. Through the 3rd Qtr. of FY22
- Collections are Above Projection by \$1,487,452 or 14.3% Through the 3rd Qtr. of FY22

HOTEL TAX COLLECTIONS

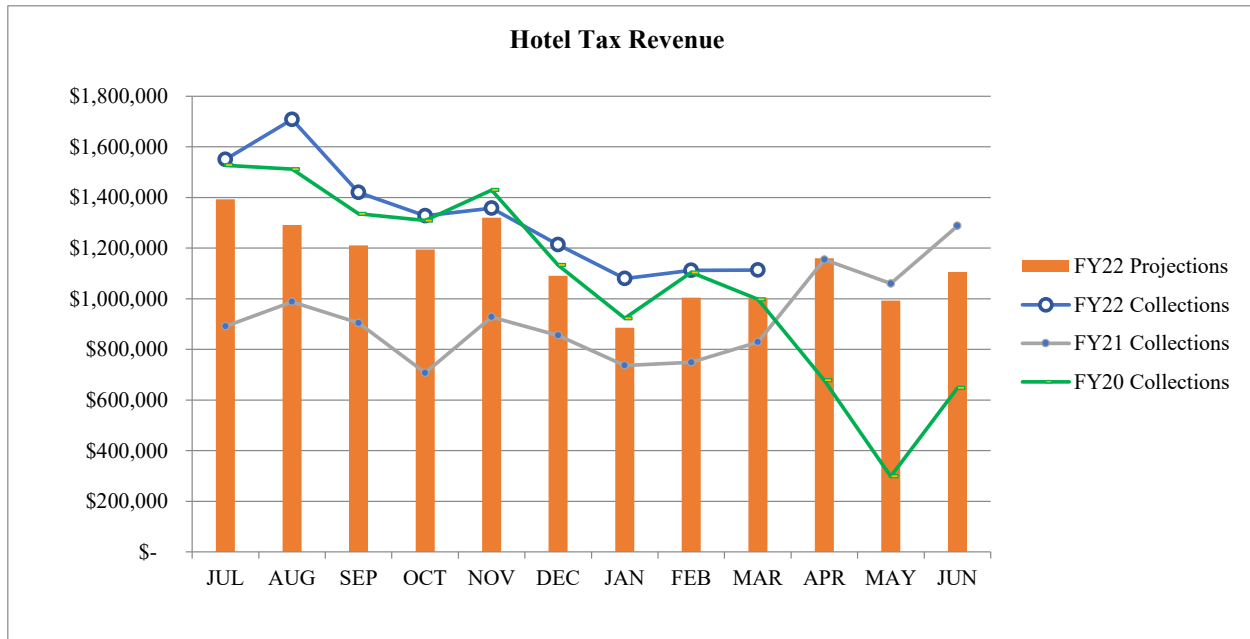
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the third quarter of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

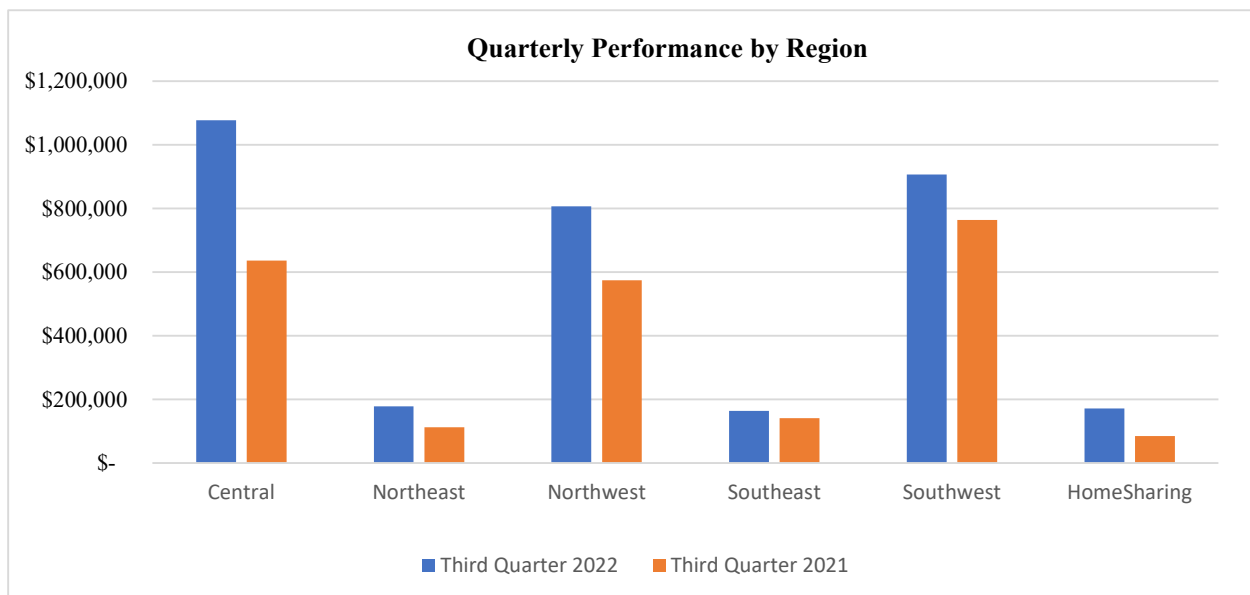
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$3,779,416	\$4,320,308	\$540,892	
OKC Fairgrounds	\$5,669,124	\$6,480,461	\$811,337	
Event Sponsorship	\$944,854	\$1,080,077	\$135,223	
Total	\$10,393,394	\$11,880,846	\$1,487,452	14.3%



Hotel Tax for the City of Oklahoma City remained stable for the 3rd quarter of fiscal year 2022. Business travel and leisure stay has continued to increase causing hotel tax to outperform projections.



Respectfully submitted,

Craig Freeman
City Manager