



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 1791**

**DATE: FEBRUARY 1, 2022**

**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH DECEMBER 31, 2021**

- Collections Up \$3,302,748 or 62.6% vs. Prior Yr. Through the 2<sup>nd</sup> Qtr. of FY22
- Collections are Above Projection by \$1,076,568 or 14.4% Through the 2<sup>nd</sup> Qtr. of FY22

### **HOTEL TAX COLLECTIONS**

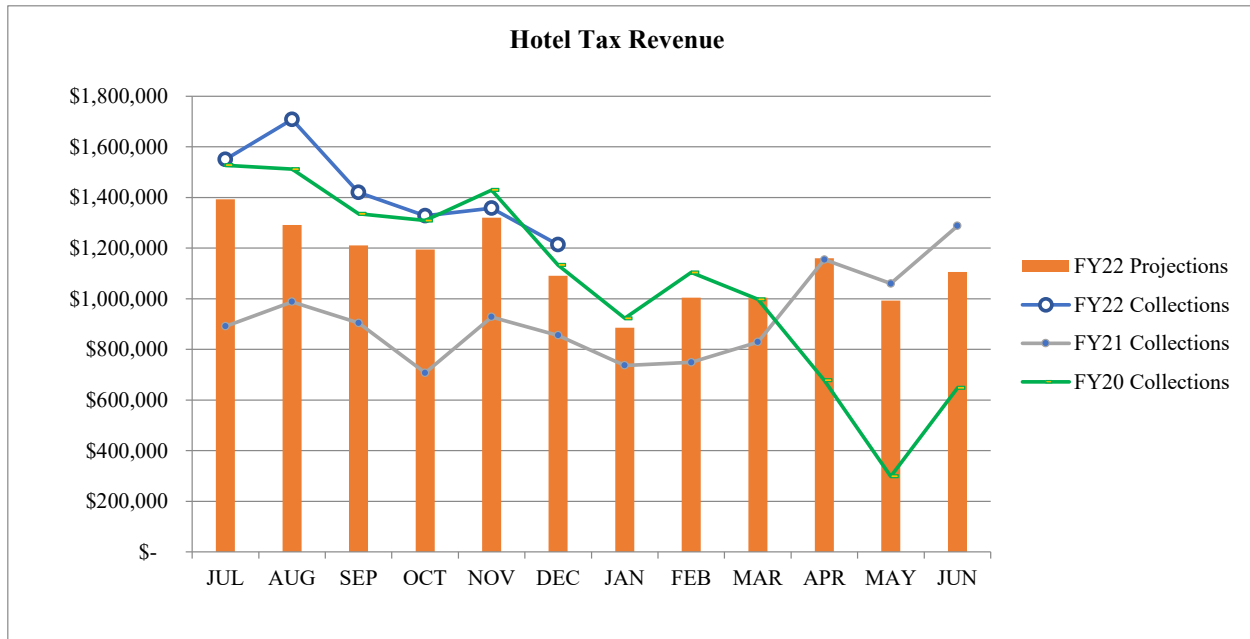
Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the second quarter of fiscal year 2022 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

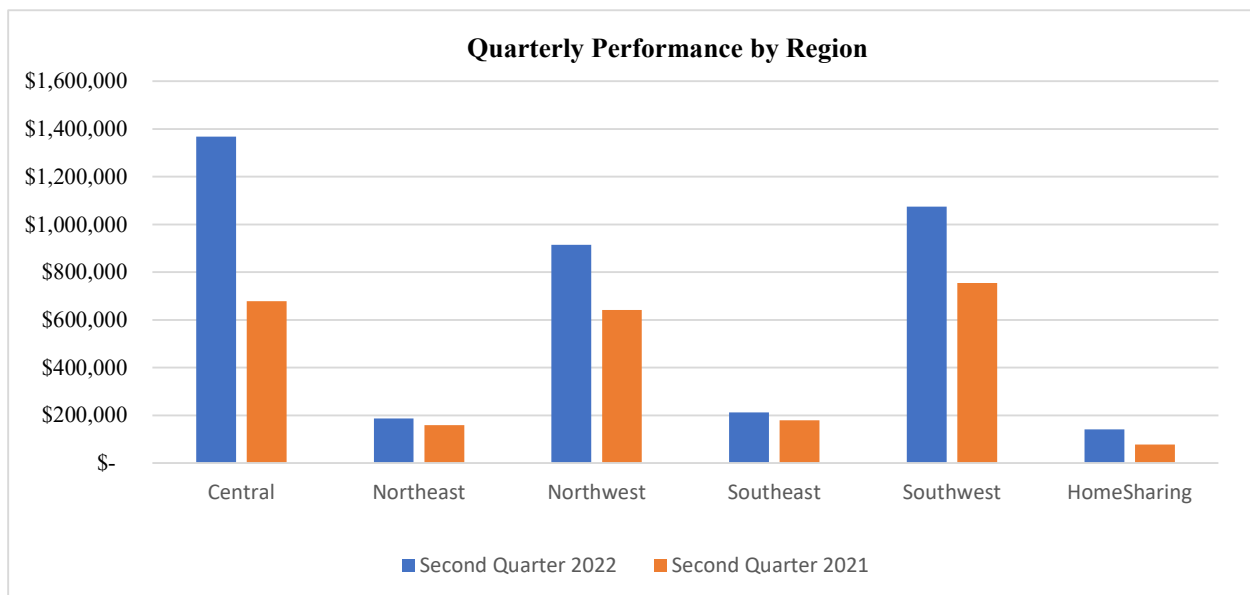
- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$2,726,920	\$3,118,400	\$391,480	
OKC Fairgrounds	\$4,090,381	\$4,677,599	\$587,218	
Event Sponsorship	\$681,730	\$779,600	\$97,870	
Total	\$7,499,031	\$8,575,599	\$1,076,568	14.4%



Hotel Tax for the City of Oklahoma City remained strong for the 2<sup>nd</sup> quarter of fiscal year 2022. All six sectors continued to outperform fiscal year 2021 with the Central, Northwest, and Southwest districts leading the way.



Respectfully submitted,

Craig Freeman  
City Manager