



City Manager Report

The City of OKLAHOMA CITY

NO: 1790

DATE: FEBRUARY 1, 2022

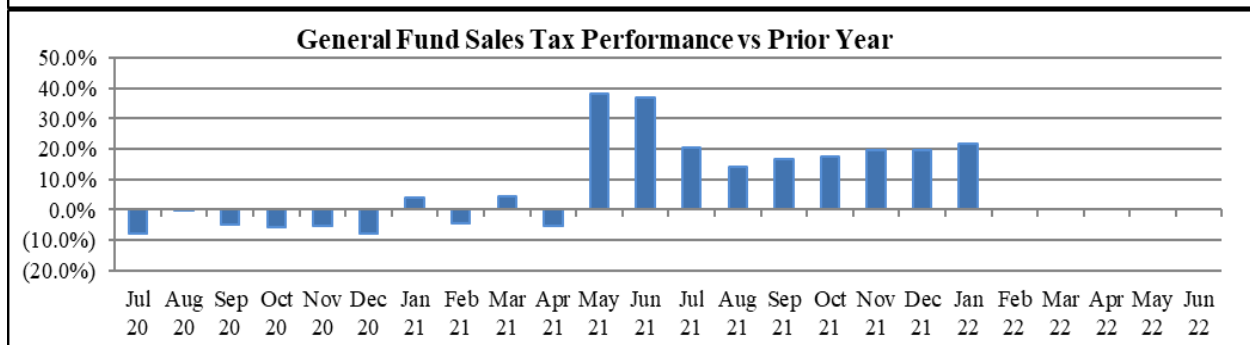
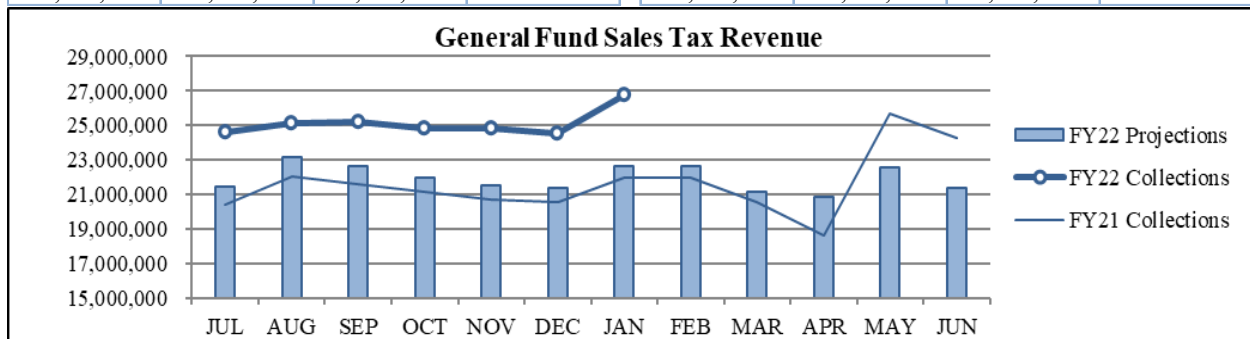
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: JANUARY 2022 SALES AND USE TAX COLLECTIONS

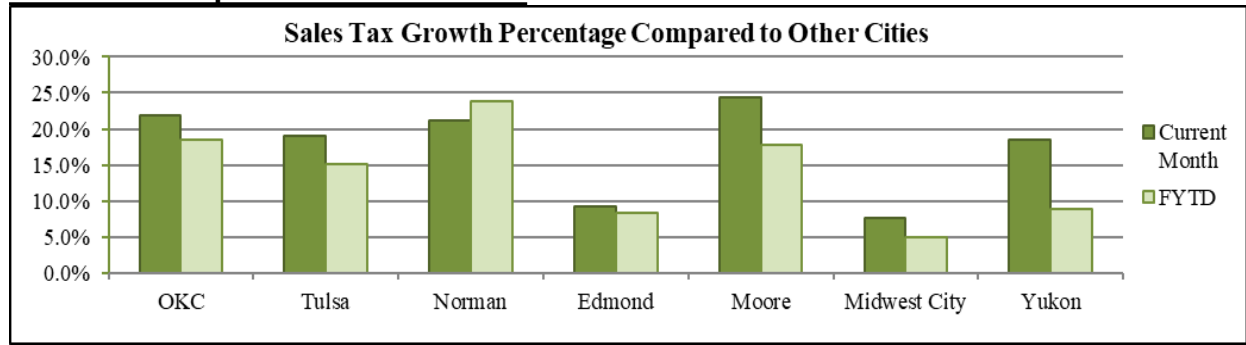
The January remittance is made up primarily of actual collections for the last half of November and estimated collections for the first half of December along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$24,092,077 or 12% above projections for the year.

General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Jan. FY22	Projection	\$ Diff	% Change	Jan. FY22	Jan. FY21	\$ Diff	% Change
26,789,519	22,648,274	4,141,245	18.3%	26,789,519	21,988,616	4,800,903	21.8%
YTD FY22	YTD Proj	\$ Diff	% Change	YTD FY22	YTD FY21	\$ Diff	% Change
175,899,626	154,787,643	21,111,983	13.6%	175,899,626	148,429,931	27,469,696	18.5%

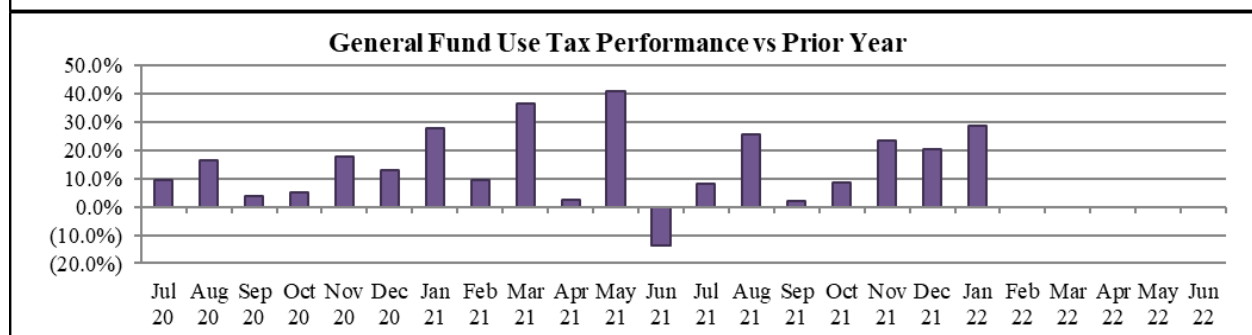
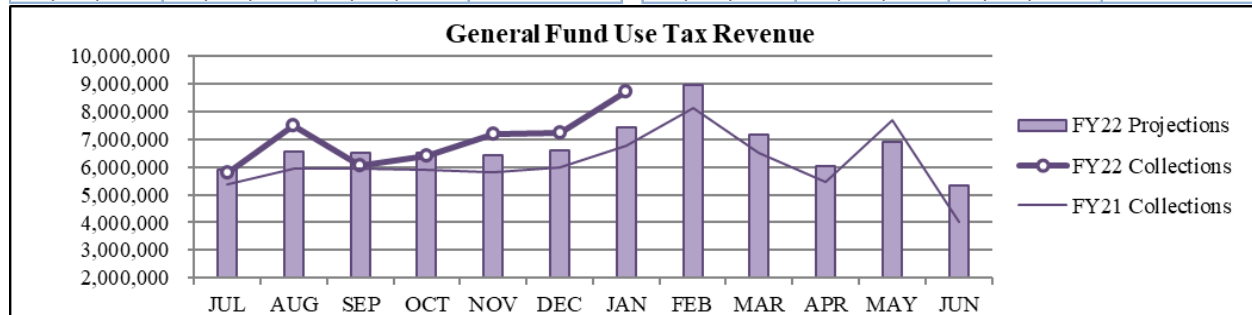


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Jan. FY22	Projection	\$ Diff	% Change	Jan. FY22	Jan. FY21	\$ Diff	% Change
8,712,814	7,433,313	1,279,501	17.2%	8,712,814	6,757,558	1,955,257	28.9%
YTD FY22	YTD Proj	\$ Diff	% Change	YTD FY22	YTD FY21	\$ Diff	% Change
48,891,414	45,911,320	2,980,094	6.5%	48,891,414	41,737,563	7,153,851	17.1%



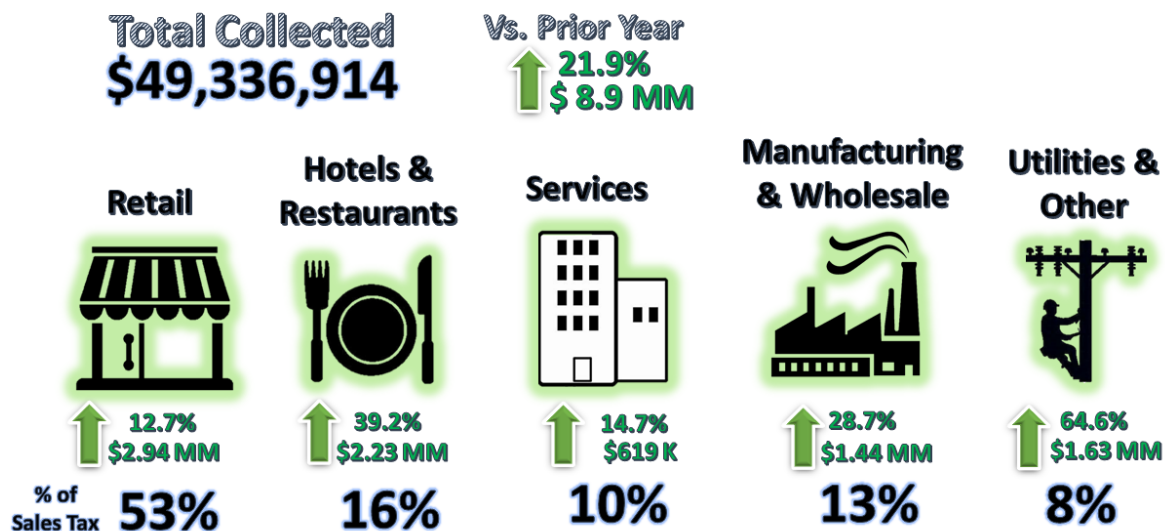
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 53%. The largest year-over-year category changes for January were in Retail (up \$2.94 million), Hotels and Restaurants (up \$2.23 million), and Utilities and Other (up \$1.63 million)

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Jan. FY22	Jan. FY21	\$ Diff	% Change
Retail	25,993,363	23,054,948	2,938,415	12.7%
Hotels & Restaurants	7,901,099	5,676,094	2,225,006	39.2%
Utilities & Other	4,148,393	2,520,171	1,628,222	64.6%
Wholesale & Mfg.	6,458,469	5,018,430	1,440,039	28.7%
Services	4,835,590	4,216,647	618,943	14.7%
Total	49,336,914	40,486,289	8,850,624	21.9%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

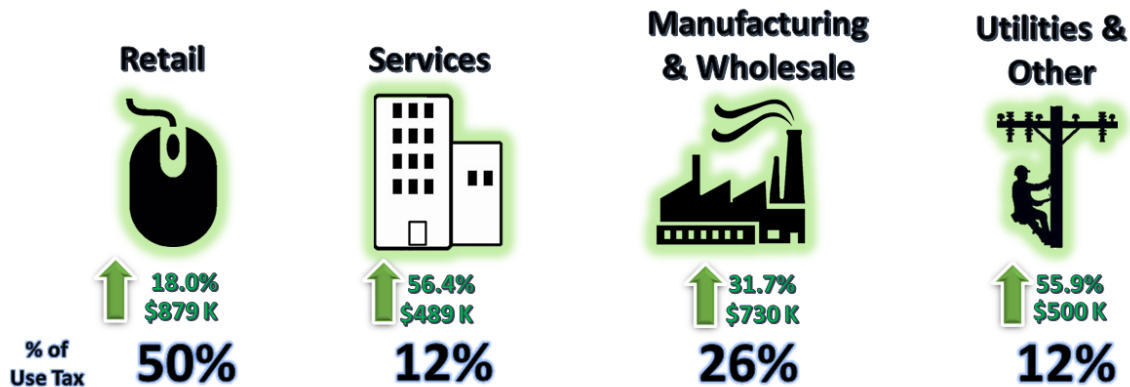
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for January were in Retail (up \$879 thousand) and Wholesale and Manufacturing (up \$730 thousand).

USE TAX PERFORMANCE

Total Collected
\$11,552,464


Vs. Prior Year
↑ 29.0%
\$2.6 MM



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Jan. FY22	Jan. FY21	\$ Diff	% Change
Retail	5,769,335	4,890,704	878,631	18.0%
Wholesale & Mfg.	3,031,426	2,301,866	729,560	31.7%
Utilities & Other	1,395,291	895,138	500,154	55.9%
Services	1,356,412	867,243	489,169	56.4%
Total	11,552,464	8,954,951	2,597,513	29.0%

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

Staff is available should you have questions or require additional information.


Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
January 2022

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
Current Month:												
Actual	\$26,787,910	\$11,905,738	\$4,464,652	\$4,464,652	\$1,488,217	-	-	-	-	-	-	\$49,111,168
Reallocations	\$1,609	(\$41,427)	\$637	\$637	\$212	\$29,474	\$8,857	-	-	-	-	-
Adjusted Actual	\$26,789,519	\$11,864,311	\$4,465,289	\$4,465,289	\$1,488,430	\$29,474	\$8,857	-	-	-	-	\$49,111,168
Projection	\$22,648,274	\$10,065,900	\$3,774,712	\$3,774,712	\$1,258,237	-	-	-	-	-	-	\$41,521,835
+/- Projection	\$4,141,245	\$1,798,411	\$690,577	\$690,576	\$230,193	\$29,474	\$8,857	-	-	-	-	\$7,589,333
%+/- Projection	18.3%	17.9%	18.3%	18.3%	18.3%	-	-	-	-	-	-	18.3%
Prior Year Actual	\$21,988,616	\$9,755,742	\$3,664,690	\$3,664,690	\$1,221,563	\$18,677	(\$2,047)	\$7	\$75	\$1	\$16	\$40,312,030
+/- Prior Year	\$4,800,903	\$2,108,569	\$800,599	\$800,599	\$266,866	\$10,797	\$10,904	(\$7)	(\$75)	(\$1)	(\$16)	\$8,799,138
%+/- Prior Year	21.8%	21.6%	21.8%	21.8%	21.8%	57.8%	-532.6%	-100.0%	-100.0%	-100.0%	-100.0%	21.8%
Year-to-Date:												
Actual	\$175,965,544	\$78,206,909	\$29,327,591	\$29,327,591	\$9,775,864	-	-	-	-	-	-	\$322,603,498
Reallocations	(\$65,918)	(\$103,235)	(\$10,262)	(\$10,262)	(\$3,421)	\$175,748	\$12,376	\$403	\$4,208	\$357	\$3	-
Adjusted Actual	\$175,899,626	\$78,103,674	\$29,317,329	\$29,317,329	\$9,772,443	\$175,748	\$12,376	\$403	\$4,208	\$357	\$3	\$322,603,498
Projection	\$154,787,643	\$68,794,508	\$25,797,939	\$25,797,940	\$8,599,313	-	-	-	-	-	-	\$283,777,343
+/- Projection	\$21,111,983	\$9,309,166	\$3,519,390	\$3,519,389	\$1,173,130	\$175,748	\$12,376	\$403	\$4,208	\$357	\$3	\$38,826,154
%+/- Projection	13.6%	13.5%	13.6%	13.6%	13.6%	-	-	-	-	-	-	13.7%
Prior Year Actual	\$148,429,931	\$65,049,842	\$24,735,931	\$24,735,931	\$8,245,310	\$970,177	(\$62,773)	\$288	\$1,613	\$1,094	\$598	\$272,107,943
+/- Prior Year	\$27,469,696	\$13,053,832	\$4,581,398	\$4,581,398	\$1,527,132	(\$794,429)	\$75,150	\$115	\$2,595	(\$737)	(\$595)	\$50,495,555
%+/- Prior Year	18.5%	20.1%	18.5%	18.5%	18.5%	-81.9%	-119.7%	39.9%	160.8%	-67.3%	-99.5%	18.6%
	(1)					(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
January 2022

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$8,712,149	\$2,787,888	-	-	-	-	-	-	\$11,500,037
Reallocations	\$665	\$6,507	\$3,804	(\$10,976)	-	-	-	-	-
Adjusted Actual	\$8,712,814	\$2,794,394	\$3,804	(\$10,976)	-	-	-	-	\$11,500,037
Projection	\$7,433,313	\$2,378,660	-	-	-	-	-	-	\$9,811,973
+/- Projection	\$1,279,501	\$415,734	\$3,804	(\$10,976)	-	-	-	-	\$1,688,064
%+/- Projection	17.2%	17.5%	-	-	-	-	-	-	17.2%
Prior Year Actual	\$6,757,558	\$2,172,361	\$22,179	(\$34,918)	-	-	\$1	-	\$8,917,182
+/- Prior Year	\$1,955,257	\$622,033	(\$18,375)	\$23,942	-	-	(\$1)	-	\$2,582,855
%+/- Prior Year	28.9%	28.6%	-82.8%	68.6%	-	-	-100.0%	-	29.0%
Year-to-Date:									
Actual	\$48,827,674	\$15,624,856	-	-	-	-	-	-	\$64,452,530
Reallocations	\$63,740	\$1,137,931	\$53,362	(\$1,041,624)	(\$213,415)	\$6	-	-	-
Adjusted Actual	\$48,891,414	\$16,762,787	\$53,362	(\$1,041,624)	(\$213,415)	\$6	-	-	\$64,452,530
Projection	\$45,911,320	\$14,691,622	-	-	-	-	-	-	\$60,602,942
+/- Projection	\$2,980,094	\$2,071,164	\$53,362	(\$1,041,624)	(\$213,415)	\$6	-	-	\$3,849,587
%+/- Projection	6.5%	14.1%	-	-	-	-	-	-	6.4%
Prior Year Actual	\$41,737,563	\$13,329,051	\$99,638	(\$80,697)	\$0	\$1,635	\$1	-	\$55,087,191
+/- Prior Year	\$7,153,851	\$3,433,736	(\$46,275)	(\$960,928)	(\$213,415)	(\$1,629)	(\$1)	-	\$9,365,339
%+/- Prior Year	17.1%	25.8%	-46.4%	1190.8%	-304878371.4%	-99.7%	-100.0%	-	17.0%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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