



City Manager Report

The City of OKLAHOMA CITY

NO: 1701

DATE: MAY 25, 2021

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

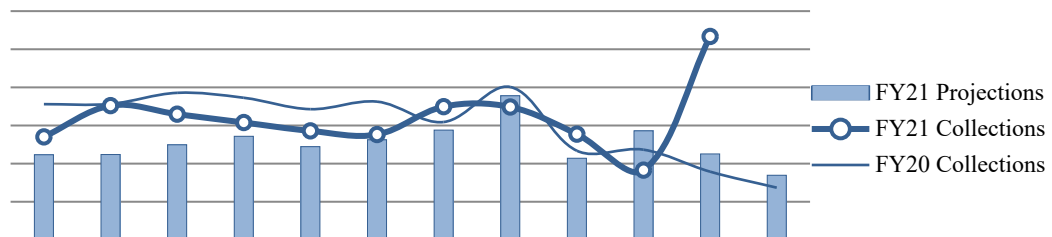
SUBJECT: MAY 2021 SALES AND USE TAX COLLECTIONS

The May remittance is made up primarily of actual collections for the last half of March and estimated collections for the first half of April along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$23,283,815 or 8.3% above projections for the year.

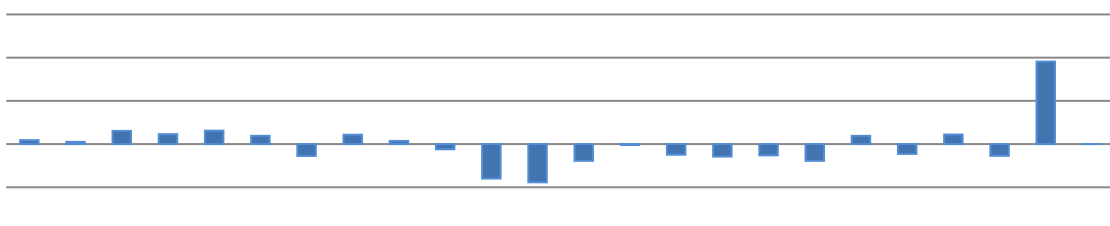
General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>				SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
May FY21	Projection	\$ Diff	% Change	May FY21	May FY20	\$ Diff	% Change
25,672,001	19,508,444	6,163,557	31.6%	25,672,001	18,577,678	7,094,323	38.2%
YTD FY21	YTD Proj	\$ Diff	% Change	YTD FY21	YTD FY20	\$ Diff	% Change
235,277,081	222,333,792	12,943,289	5.8%	235,277,081	235,718,044	(440,963)	-0.2%

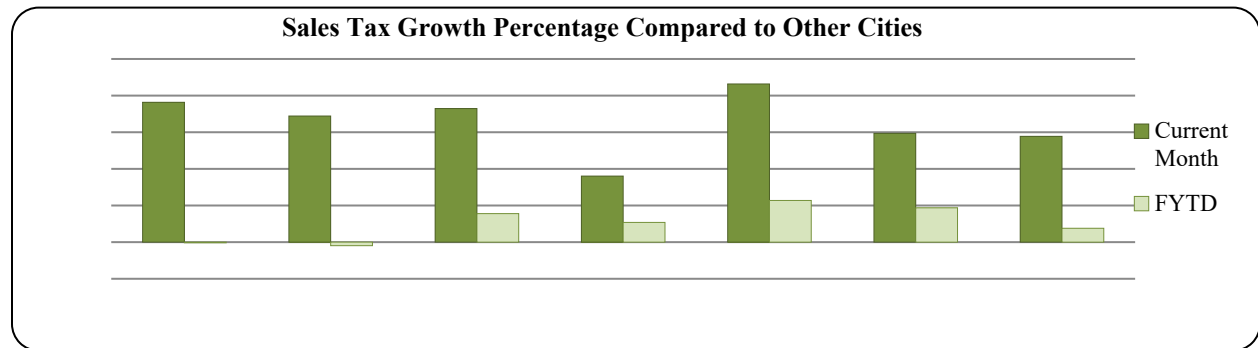
General Fund Sales Tax Revenue



General Fund Sales Tax Performance vs Prior Year

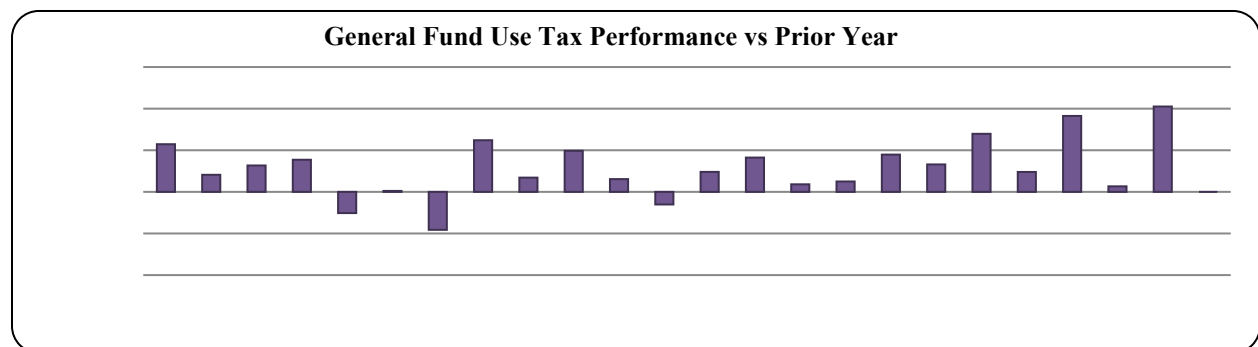
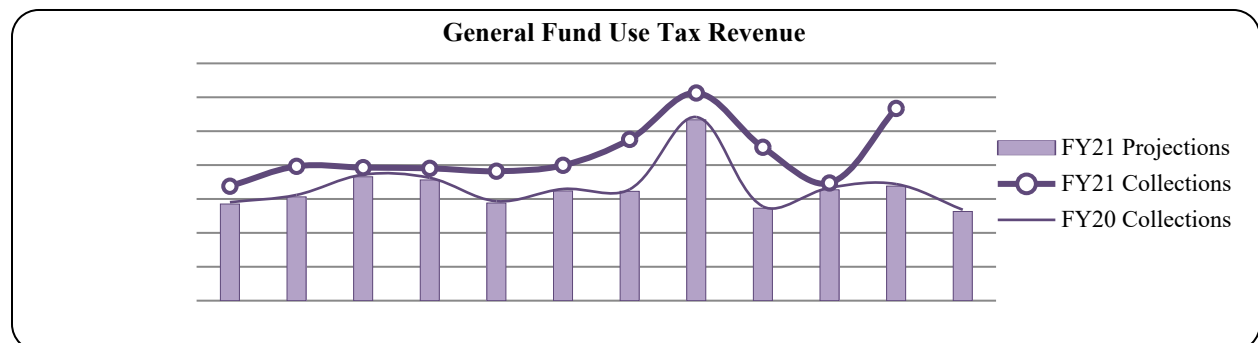


Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE <i>(vs Projection)</i>				USE TAX PERFORMANCE <i>(vs Prior Year)</i>			
May FY21	Projection	\$ Diff	% Change	May FY21	May FY20	\$ Diff	% Change
7,670,816	5,379,777	2,291,039	42.6%	7,670,816	5,439,089	2,231,728	41.0%
YTD FY21	YTD Proj	\$ Diff	% Change	YTD FY21	YTD FY20	\$ Diff	% Change
69,531,990	59,191,464	10,340,526	17.5%	69,531,990	59,844,045	9,687,945	16.2%



NAICS Categories Performance

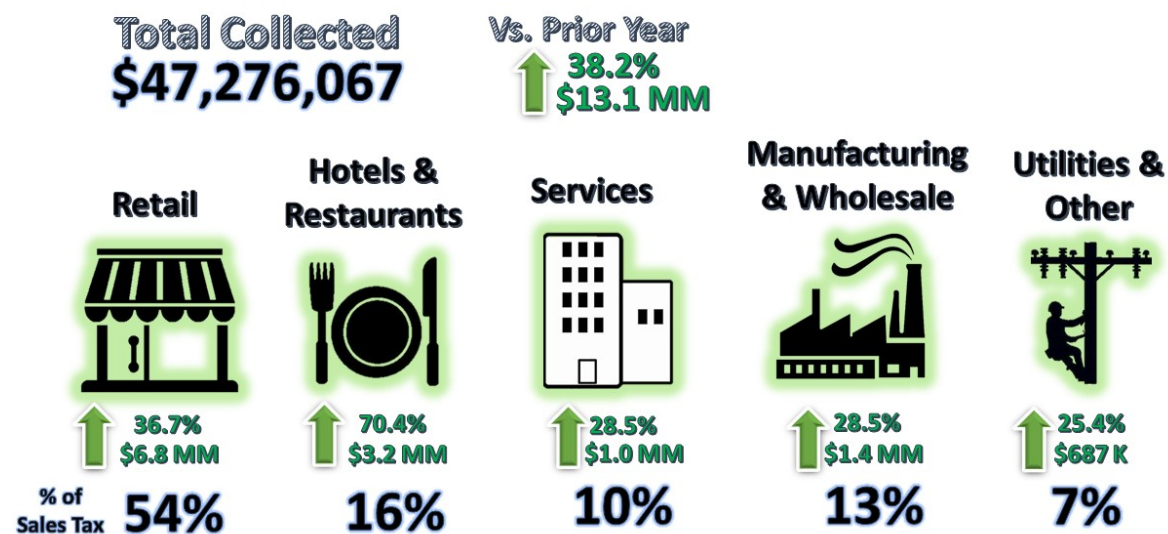
The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends

within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>.

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 50%. The largest year-over-year category changes for May were in Retail (up \$6.8 million), Hotels & Restaurants (up \$3.2 million), Wholesale & Manufacturing (up \$1.4 million) and Services (up \$1.0 million).

SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	May FY21	May FY20	\$ Diff	% Change
Retail	25,347,035	18,545,917	6,801,117	36.7%
Hotels & Restaurants	7,738,432	4,542,650	3,195,781	70.4%
Wholesale & Mfg.	6,290,164	4,896,629	1,393,535	28.5%
Services	4,507,149	3,507,491	999,659	28.5%
Utilities & Other	3,393,288	2,705,851	687,437	25.4%
Total	47,276,067	34,198,538	13,077,529	38.2%

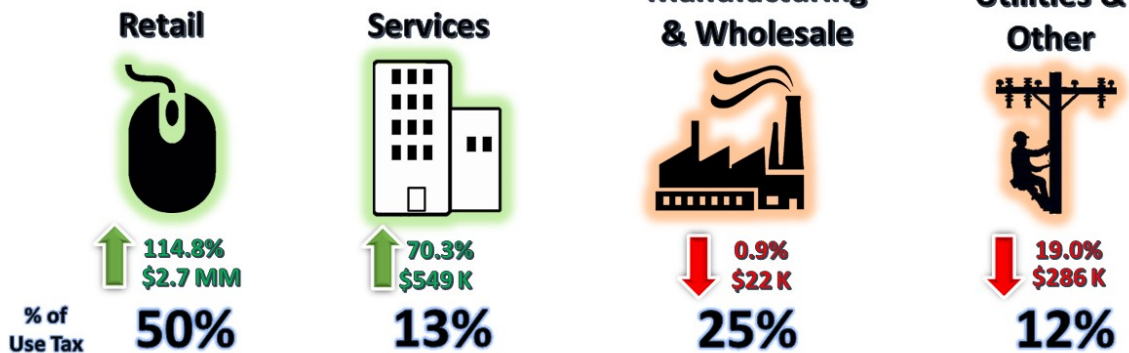
Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for May were in Retail (up \$2.7 million), Services (up \$549 thousand) and Utilities & Other (down \$286 thousand).

USE TAX PERFORMANCE


Total Collected
\$10,164,814

Vs. Prior Year
↑ 41.0%
\$2.96 MM



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	May FY21	May FY20	\$ Diff	% Change
Retail	5,084,366	2,367,469	2,716,897	114.8%
Services	1,329,707	780,858	548,848	70.3%
Utilities & Other	1,220,048	1,506,035	(285,988)	-19.0%
Wholesale & Mfg.	2,530,693	2,553,001	(22,307)	-0.9%
Total	10,164,814	7,207,363	2,957,451	41.0%

Staff is available should you have questions or require additional information.


Craig Freeman
City Manager

CITY OF OKLAHOMA CITY
SALES TAX COLLECTIONS
May 2021

	<u>General Fund</u>	<u>General Fund MAPS 4 Program</u>	<u>Police Public Safety</u>	<u>Fire Public Safety</u>	<u>Zoo</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>MAPS for Kids</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Sales Tax</u>
Current Month:												
Actual	\$25,671,382	\$11,409,503	\$4,278,564	\$4,278,564	\$1,426,188	-	-	-	-	-	-	\$47,064,200
Reallocations	\$619	(\$14,224)	(\$109)	(\$109)	(\$36)	\$19,022	\$5,696	(\$11,201)	\$316	\$25	-	-
Adjusted Actual	\$25,672,001	\$11,395,279	\$4,278,455	\$4,278,455	\$1,426,152	\$19,022	\$5,696	(\$11,201)	\$316	\$25	-	\$47,064,200
Projection	\$19,508,444	\$8,670,420	\$3,251,799	\$3,251,799	\$1,083,933	-	-	-	-	-	-	\$35,766,395
+/- Projection	\$6,163,557	\$2,724,859	\$1,026,656	\$1,026,656	\$342,219	\$19,022	\$5,696	(\$11,201)	\$316	\$25	-	\$11,297,805
% +/- Projection	31.6%	31.4%	31.6%	31.6%	31.6%	-	-	-	-	-	-	31.6%
Prior Year Actual	\$18,577,678	\$3,303,017	\$3,096,951	\$3,096,951	\$1,032,317	\$4,939,484	\$13,932	\$139	\$490	\$7	\$1,395	\$34,062,363
+/- Prior Year	\$7,094,323	\$8,092,262	\$1,181,504	\$1,181,504	\$393,835	(\$4,920,462)	(\$8,236)	(\$11,340)	(\$174)	\$18	(\$1,395)	\$13,001,838
% +/- Prior Year	38.2%	245.0%	38.2%	38.2%	38.2%	-99.6%	-59.1%	-8151.0%	-35.6%	239.5%	-100.0%	38.2%
Year-to-Date:												
Actual	\$235,266,838	\$104,563,039	\$39,211,140	\$39,211,140	\$13,070,380	-	-	-	-	-	-	\$431,322,537
Reallocations	\$10,243	(\$1,036,526)	(\$1,648)	(\$1,648)	(\$549)	\$1,112,814	(\$75,904)	(\$11,111)	\$2,504	\$1,196	\$628	-
Adjusted Actual	\$235,277,081	\$103,526,513	\$39,209,492	\$39,209,492	\$13,069,831	\$1,112,814	(\$75,904)	(\$11,111)	\$2,504	\$1,196	\$628	\$431,322,537
Projection	\$222,333,792	\$98,815,019	\$37,044,659	\$37,044,659	\$12,348,220	-	-	-	-	-	-	\$407,586,349
+/- Projection	\$12,943,289	\$4,711,494	\$2,164,833	\$2,164,833	\$721,611	\$1,112,814	(\$75,904)	(\$11,111)	\$2,504	\$1,196	\$628	\$23,736,188
% +/- Projection	5.8%	4.8%	5.8%	5.8%	5.8%	-	-	-	-	-	-	5.8%
Prior Year Actual	\$235,718,044	\$3,303,017	\$39,275,875	\$39,275,875	\$13,091,958	\$101,683,912	(\$272,939)	\$983	\$10,301	\$360	\$6,470	\$432,093,856
+/- Prior Year	(\$440,963)	\$100,223,496	(\$66,383)	(\$66,383)	(\$22,127)	(\$100,571,098)	\$197,035	(\$12,094)	(\$7,797)	\$836	(\$5,842)	(\$771,319)
% +/- Prior Year	-0.2%	3034.3%	-0.2%	-0.2%	-0.2%	-98.9%	-72.2%	-1230.0%	-75.7%	232.5%	-90.3%	-0.2%
		(1)				(2)	(3)	(3)	(3)	(3)	(3)	(4)

NOTES:

(1) The **General Fund MAPS 4 Program** tax began on April 1, 2020

(2) The **Better Streets Safer City** tax began January 1, 2018. It replaced the MAPS 3 tax that expired December 31, 2017.

(3) The **MAPS 3, Sports Facilities Improvement, Maps for Kids, Police/Fire Equipment** and **MAPS** taxes expired in prior years, therefore, only current year reallocation activity is presented for these funds.

(4) The percentages listed will differ from those on the Sales and Use Tax City Manager Report slightly due to the inclusion of administrative fee, interest and reallocation on that report.

CITY OF OKLAHOMA CITY
USE TAX COLLECTIONS
May 2021

	<u>General Fund</u>	<u>MAPS 4 Program</u>	<u>Better Streets Safer City</u>	<u>MAPS 3</u>	<u>Sports Facilities Improvement</u>	<u>City & Schools</u>	<u>Police/Fire Equipment</u>	<u>MAPS</u>	<u>Total Use Tax</u>
Current Month:									
Actual	\$7,666,442	\$2,453,261	-	-	-	-	-	-	\$10,119,703
Reallocations	\$4,374	\$67,881	(\$96)	\$599	(\$72,760)	-	\$2	-	-
Adjusted Actual	\$7,670,816	\$2,521,143	(\$96)	\$599	(\$72,760)	-	\$2	-	\$10,119,703
Projection	\$5,379,777	\$1,721,529	-	-	-	-	-	-	\$7,101,306
+/- Projection	\$2,291,039	\$799,614	(\$96)	\$599	(\$72,760)	-	\$2	-	\$3,018,397
%+/- Projection	42.6%	46.4%	-	-	-	-	-	-	42.5%
Prior Year Actual	\$5,439,089	\$696,167	\$1,048,603	(\$4,632)	-	-	-	-	\$7,179,226
+/- Prior Year	\$2,231,728	\$1,824,975	(\$1,048,699)	\$5,231	(\$72,760)	-	\$2	-	\$2,940,477
%+/- Prior Year	41.0%	262.1%	-100.0%	-112.9%	-	-	-	-	41.0%
Year-to-Date:									
Actual	\$69,520,286	\$22,246,492	-	-	-	-	-	-	\$91,766,778
Reallocations	\$11,704	\$48,755	\$131,747	(\$117,512)	(\$76,336)	\$1,639	\$3	\$0	-
Adjusted Actual	\$69,531,990	\$22,295,247	\$131,747	(\$117,512)	(\$76,336)	\$1,639	\$3	\$0	\$91,766,778
Projection	\$59,191,464	\$18,941,269	-	-	-	-	-	-	\$78,132,733
+/- Projection	\$10,340,526	\$3,353,978	\$131,747	(\$117,512)	(\$76,336)	\$1,639	\$3	\$0	\$13,634,045
%+/- Projection	17.5%	17.7%	-	-	-	-	-	-	17.4%
Prior Year Actual	\$59,844,045	\$696,167	\$18,659,412	(\$222,940)	(\$725)	\$301	-	\$9	\$78,976,270
+/- Prior Year	\$9,687,945	\$21,599,079	(\$18,527,665)	\$105,427	(\$75,610)	\$1,339	\$3	(\$8)	\$12,790,508
%+/- Prior Year	16.2%	3102.6%	-99.3%	-47.3%	10424.6%	445.2%	-	-95.7%	16.2%
		(1)	(2)	(3)	(3)	(3)	(3)	(3)	(4)

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