



# City Manager Report

## The City of OKLAHOMA CITY

**NO: 1691**

**DATE: APRIL 27, 2021**

**TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL**

**SUBJECT: HOTEL TAX COLLECTIONS THROUGH MARCH 31, 2021**

- Collections Down \$3,682,209 or 32.7% Through the 3rd Qtr.
- Collections are Below Projection by \$22,332 or 0.3% Through March\*

### **HOTEL TAX COLLECTIONS**

Hotel taxes are collected by local hotels and remitted to the City the following month. This report summarizes hotel tax collections for the third quarter of fiscal year 2021 and is limited exclusively to hotel tax. Any sales tax collected by hotels is reported separately in the monthly sales and use tax City Manager report.

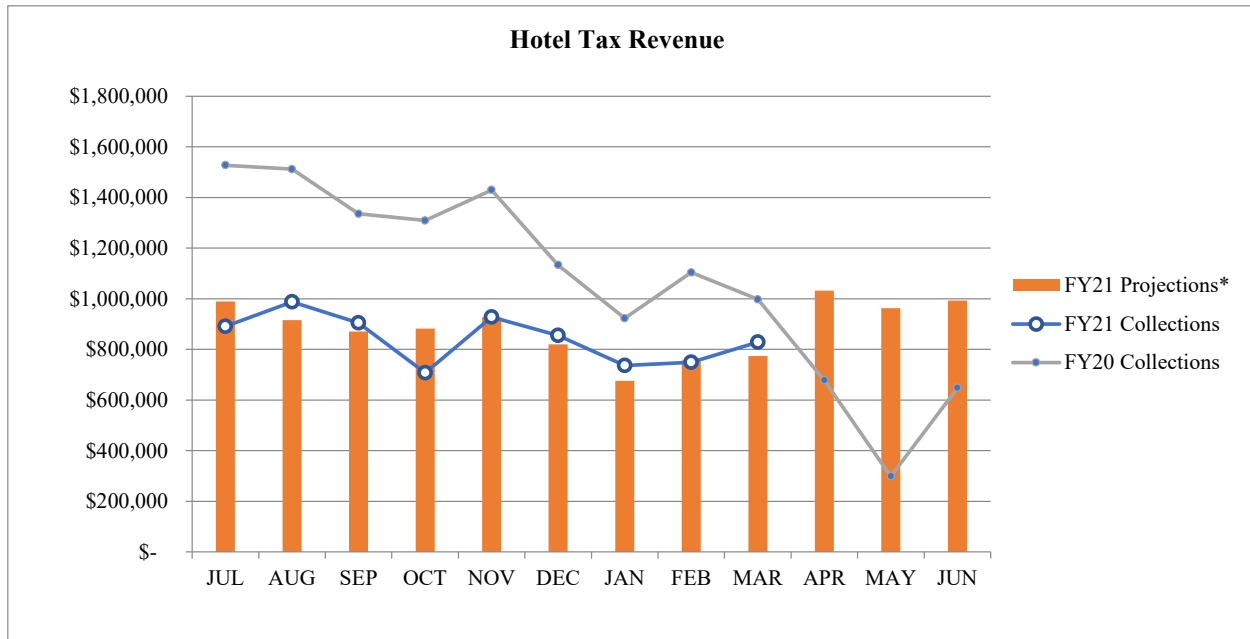
The distribution of collections from the City's 5.5% hotel tax is shown below and is set by ordinance:

- 4/11 to Promote Convention and Tourism
- 6/11 for Fairgrounds Improvements
- 1/11 to Sponsor and Promote Local Events

The following table represents year-to-date revenue collections and annual projections for each of these purposes:

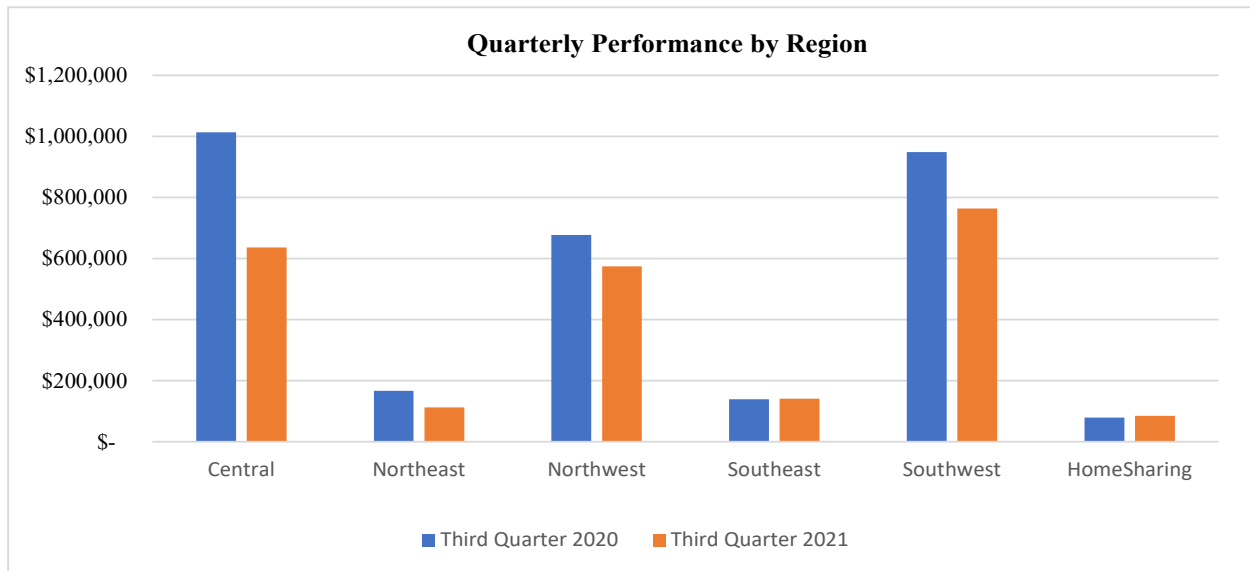
FISCAL YEAR-TO-DATE COMPARISON				
	<u>Projection</u>	<u>Revenue</u>	<u>Over/Under Projection</u>	<u>% Over/Under Projection</u>
Convention and Tourism	\$2,766,890	\$2,758,768	(\$8,122)	
OKC Fairgrounds	\$4,150,337	\$4,138,152	(\$12,185)	
Event Sponsorship	\$691,717	\$689,692	(\$2,025)	
Total	\$7,608,944	\$7,586,612	(\$22,332)	(0.3%)

*\*Projected amount was changed with the Budget Amendment approved at the March 2, 2021 City Council Meeting.*




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Hotel Tax for the City of Oklahoma City is significantly lower than prior year due to the COVID-19 pandemic. Several hotels were forced to temporarily close during FY20, and travel has continued to suffer which has greatly impacted hotel tax collections.



Respectfully submitted,

  
 Craig Freeman  
 City Manager