



City Manager Report

The City of OKLAHOMA CITY

NO: 1618

DATE: NOVEMBER 24, 2020

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

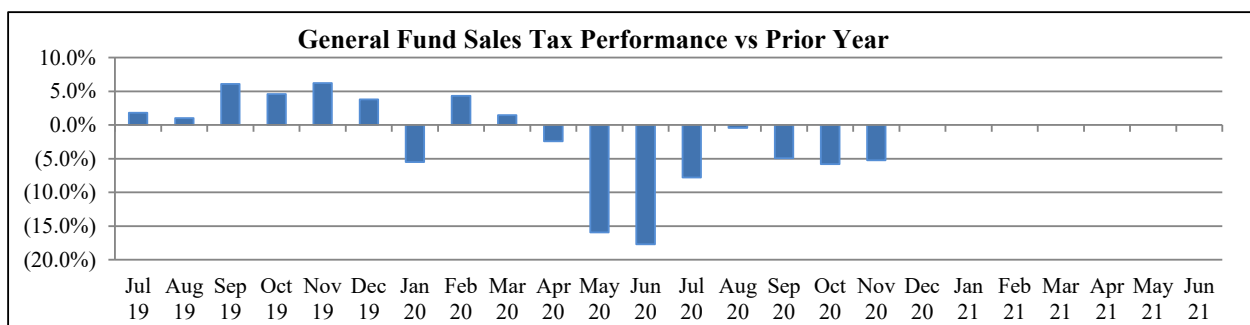
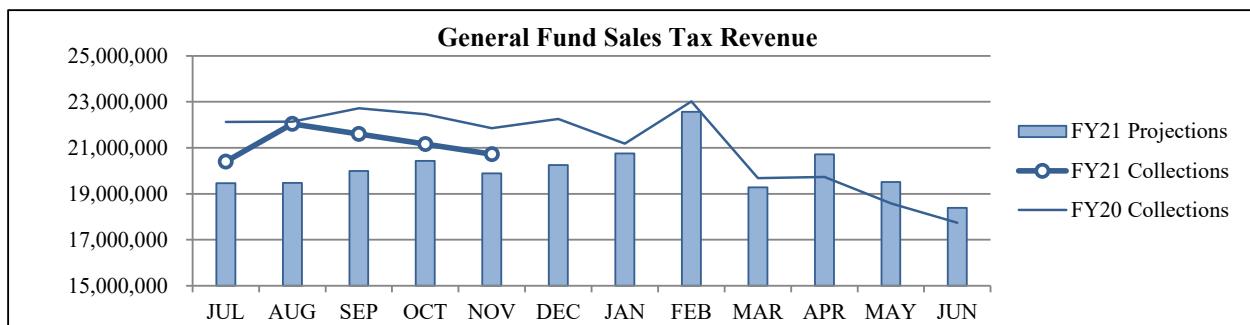
SUBJECT: NOVEMBER 2020 SALES AND USE TAX COLLECTIONS

The November remittance is made up primarily of actual collections for the last half of September and estimated collections for the first half of October along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$9,635,356 or 7.7% above projections for the year.

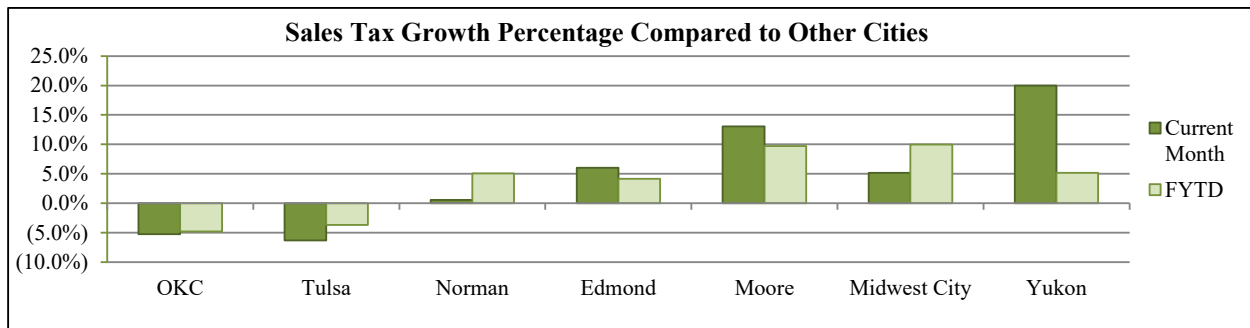
General Fund Sales Tax

SALES TAX PERFORMANCE <i>(vs Projection)</i>			
Nov. FY21	Projection	\$ Diff	% Change
20,718,671	19,889,502	829,169	4.2%
YTD FY21	YTD Proj	\$ Diff	% Change
105,915,099	99,253,890	6,661,209	6.7%

SALES TAX PERFORMANCE <i>(vs Prior Year)</i>			
Nov. FY21	Nov. FY20	\$ Diff	% Change
20,718,671	21,856,595	(1,137,925)	-5.2%
YTD FY21	YTD FY20	\$ Diff	% Change
105,915,099	111,277,902	(5,362,803)	-4.8%



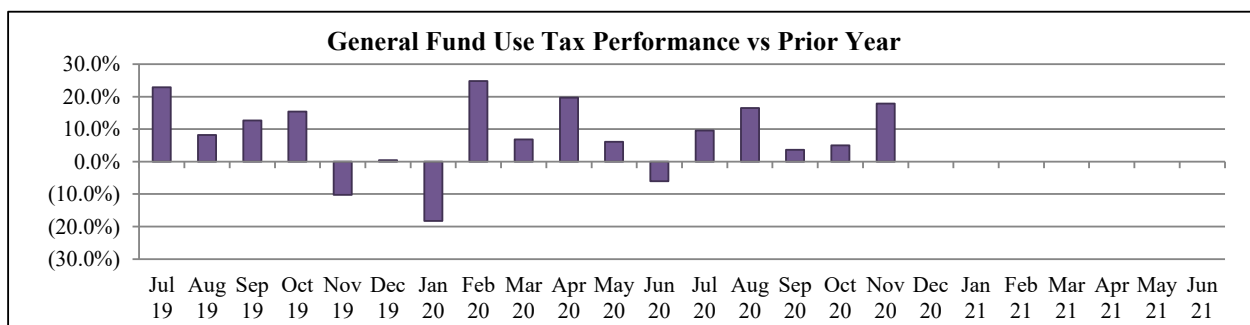
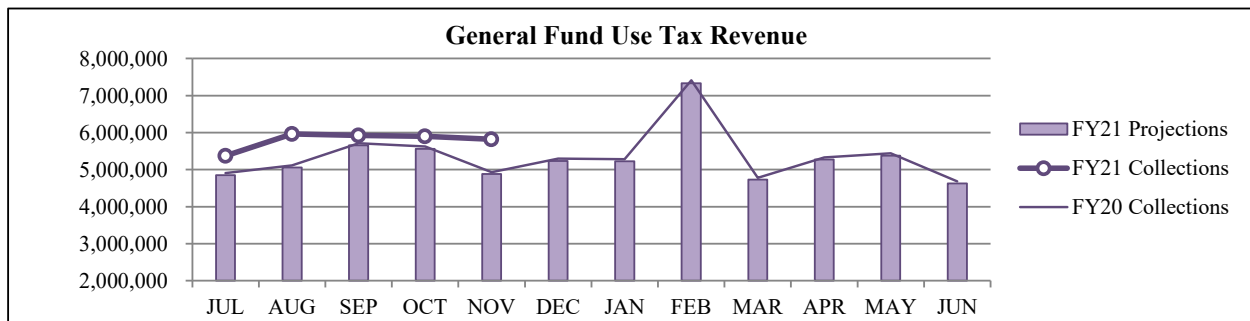
Sales Tax Comparison to Other Cities



General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)			
Nov. FY21	Projection	\$ Diff	% Change
5,819,257	4,881,171	938,086	19.2%
YTD FY21	YTD Proj	\$ Diff	% Change
28,986,888	26,012,741	2,974,147	11.4%

USE TAX PERFORMANCE (vs Prior Year)			
Nov. FY21	Nov. FY20	\$ Diff	% Change
5,819,257	4,934,985	884,271	17.9%
YTD FY21	YTD FY20	\$ Diff	% Change
28,986,888	26,299,529	2,687,359	10.2%



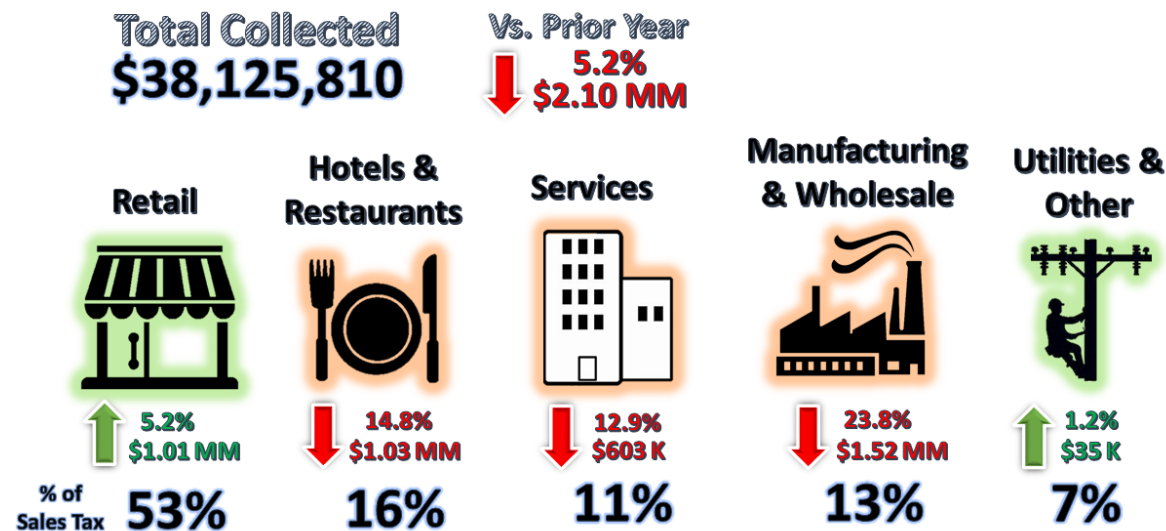
NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing and describing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends within the local economy. The NAICS system was last updated in 2017. More information can be found on the U.S. Census Bureau website at <https://www.census.gov/eos/www/naics/>

Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 50%. The largest year-over-year changes for November were in the Manufacturing & Wholesale (down \$1.52 million), Hotels & Restaurants (down \$1.03 million) and Retail (up \$1.01 million) categories.

SALES TAX PERFORMANCE

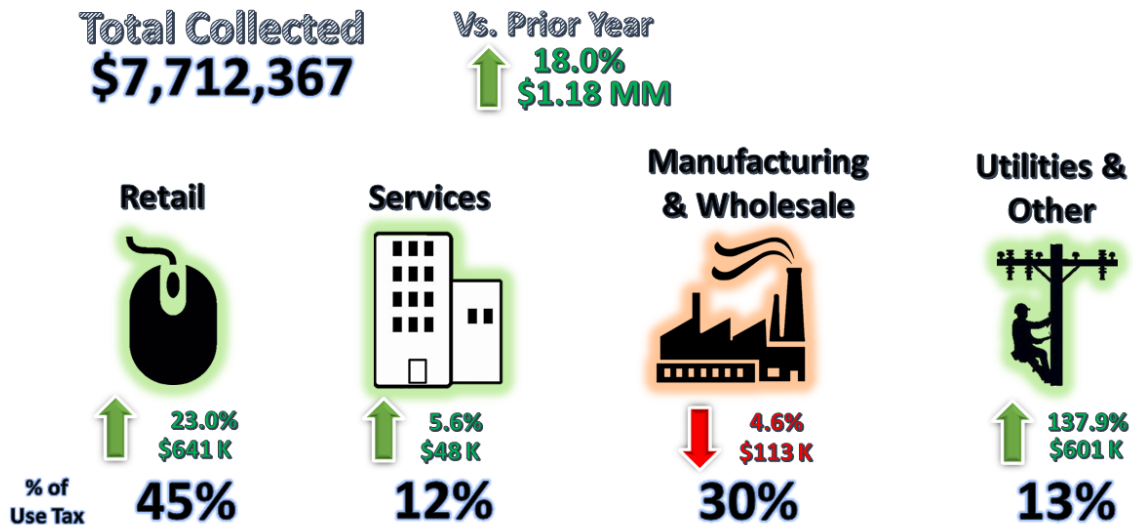


NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Nov. FY21	Nov. FY20	\$ Diff	% Change
Wholesale & Mfg.	4,867,175	6,384,717	(1,517,542)	-23.8%
Hotels & Restaurants	5,926,433	6,952,701	(1,026,268)	-14.8%
Retail	20,312,798	19,299,856	1,012,942	5.2%
Services	4,082,923	4,685,737	(602,814)	-12.9%
Utilities & Other	2,936,481	2,901,825	34,655	1.2%
Total	38,125,810	40,224,836	(2,099,026)	-5.2%

Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections at around 40%. The largest year-over-year changes for November were in the Retail (up \$640,576), Utilities & Other (up \$601,153) and Wholesale & Manufacturing (down \$112,542) and categories.

USE TAX PERFORMANCE



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Nov. FY21	Nov. FY20	\$ Diff	% Change
Retail	3,426,163	2,785,587	640,576	23.0%
Utilities & Other	1,036,966	435,813	601,153	137.9%
Wholesale & Mfg.	2,342,140	2,454,682	(112,542)	-4.6%
Services	907,098	859,306	47,792	5.6%
Total	7,712,367	6,535,388	1,176,979	18.0%

Staff is available should you have questions or require additional information.



Craig Freeman
City Manager