



City Manager Report

The City of OKLAHOMA CITY

NO: 1438

DATE: NOVEMBER 19, 2019

TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

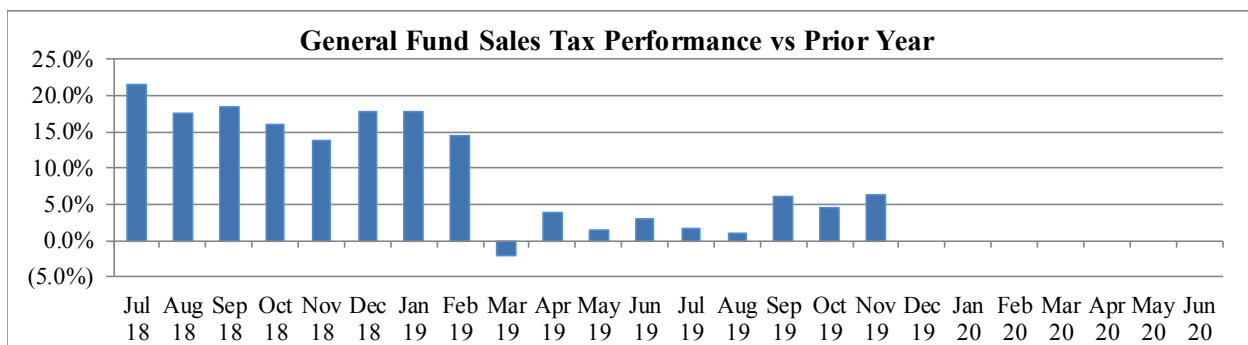
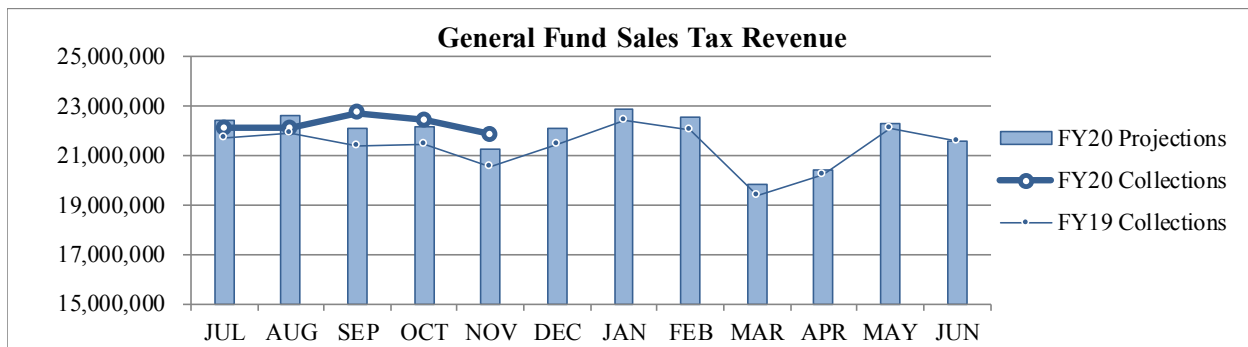
SUBJECT: NOVEMBER 2019 SALES AND USE TAX COLLECTIONS

The majority of the November remittance includes actual collections for the second half of September and estimated collections for the first half of October. Combined sales and use taxes for the General Fund are \$1,376,975 or 1.2% above projections for the year. The quarter cent increase to the General Fund on January 1, 2018 began impacting collections in March 2018 and continued to affect year-to-year comparisons through February 2019.

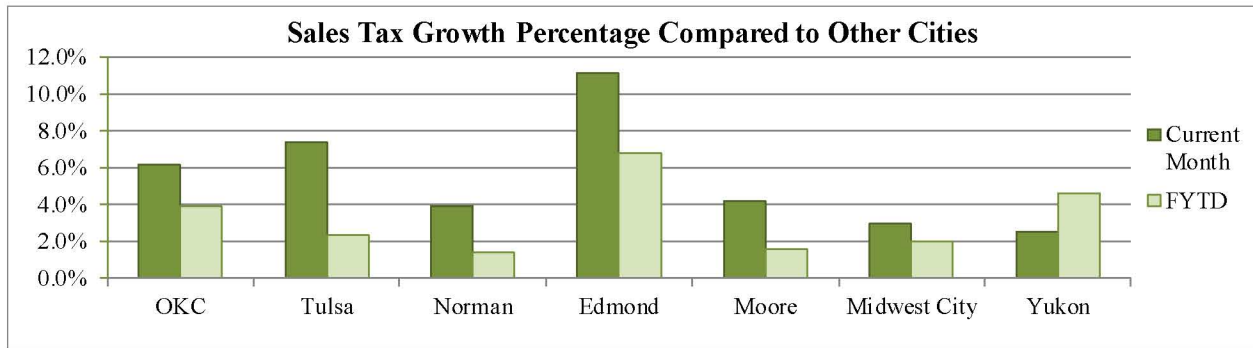
General Fund Sales Tax

| SALES TAX PERFORMANCE (vs Projection) | | | |
|---------------------------------------|-------------|---------|----------|
| Nov 19 | Projection | \$ Diff | % Change |
| 21,856,595 | 21,235,741 | 620,854 | 2.9% |
| YTD FY20 | YTD Proj | \$ Diff | % Change |
| 111,277,902 | 110,515,142 | 762,760 | 0.7% |

| SALES TAX PERFORMANCE (vs Prior Year) | | | |
|---------------------------------------|-------------|-----------|----------|
| Nov 19 | Nov 18 | \$ Diff | % Change |
| 21,856,595 | 20,577,268 | 1,279,327 | 6.2% |
| YTD FY20 | YTD FY19 | \$ Diff | % Change |
| 111,277,902 | 107,088,315 | 4,189,587 | 3.9% |



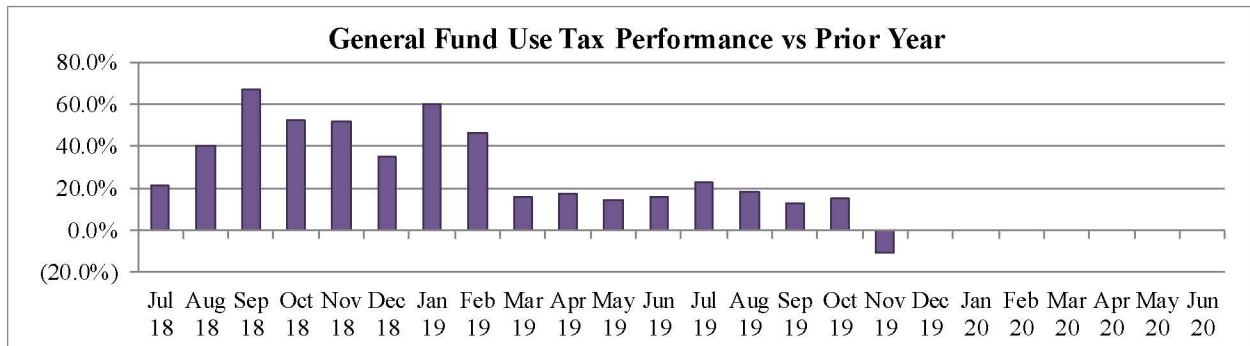
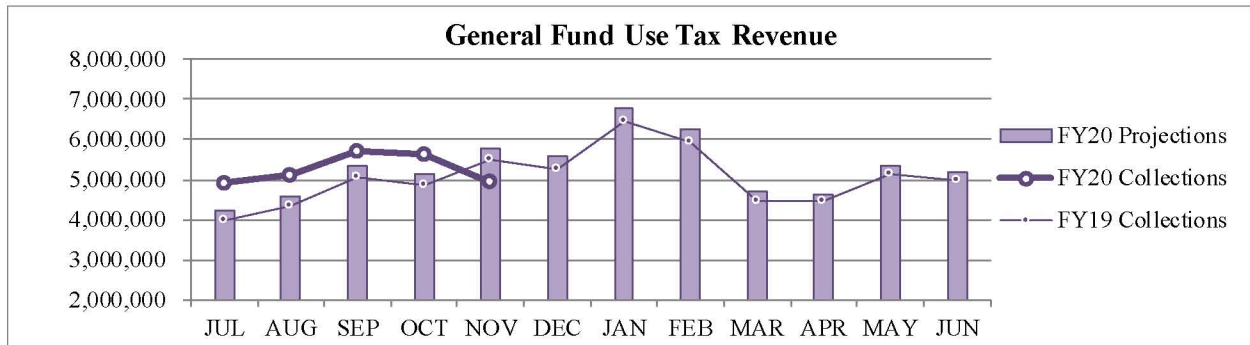
Sales Tax Comparison to Other Cities



General Fund Use Tax

| USE TAX PERFORMANCE (vs Projection) | | | |
|-------------------------------------|------------|-----------|----------|
| Nov 19 | Projection | \$ Diff | % Change |
| 4,934,985 | 5,797,741 | (862,756) | (14.9%) |
| YTD FY20 | YTD Proj | \$ Diff | % Change |
| 26,299,529 | 25,064,460 | 1,235,069 | 4.9% |

| USE TAX PERFORMANCE (vs Prior Year) | | | |
|-------------------------------------|------------|-----------|----------|
| Nov 19 | Nov 18 | \$ Diff | % Change |
| 4,934,985 | 5,495,489 | (560,503) | (10.2%) |
| YTD FY20 | YTD FY19 | \$ Diff | % Change |
| 26,299,529 | 23,757,781 | 2,541,748 | 10.7% |



Staff is available should you have questions or require additional information.

Craig Freeman
City Manager