



# City Manager Report

## The City of OKLAHOMA CITY

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**NO:** 1294

**DATE:** JANUARY 29, 2019

**TO:** THE MAYOR AND MEMBERS OF THE CITY COUNCIL

**SUBJECT:** FISCALYEAR 2019 BUDGET REPORT THROUGH DECEMBER 31, 2018

The attached report provides a brief snapshot of the revenues and expenditures compared to budget for the City's significant operating funds. Key economic indicators are graphed on page two of the report and were positive through the 2nd quarter. The General Fund is on the first two pages of the report while the third and fourth pages look at the other operating funds including sales tax collections from the Better Streets, Safer City Temporary Sales Tax. The report has not been audited.

### **GENERAL FUND SUMMARY**

In the General Fund revenue exceeded expenses by \$10.6 million through the second quarter due to strong sales and use tax growth; expenses were down due to vacancies.

**General Fund revenue** exceeded projections by \$4.1 million with growth of 1.8%. Sales and Use Tax were \$7.5 million above budget due largely to use tax growth from online sales remitters and merchant wholesalers that distribute specialized machinery, equipment and parts generally used manufacturing, oil well and warehousing activities. General Fund revenue fell short of projections in Services charges and Administrative charges due to timing of \$2.0 million in payments which are now expected to materialize in the third quarter.

**General Fund expenses** were \$9.2 million under budget. Salary savings from vacant positions accounted for the under budget performance.

If you would like more detailed information staff is available to answer any questions.

A handwritten signature in cursive script, reading "C. Freeman".

Craig Freeman  
City Manager



The City of  
**OKLAHOMA CITY**

FY19 Revenue and Expense / Budget to Actuals

## General Fund

As of December 31, 2018

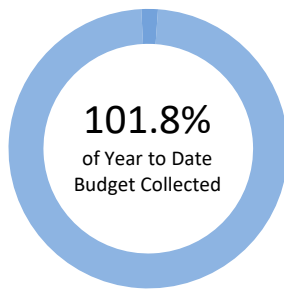
This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Percent of YTD Expenses covered by YTD Revenue

General Fund YTD Revenue	\$231,936,472
General Fund YTD Expenses	\$221,328,036
Difference	\$10,608,436

**Revenue/Expense Ratio 104.8%**

### GENERAL FUND REVENUE



YTD Revenue Budget

**\$227,827,548**

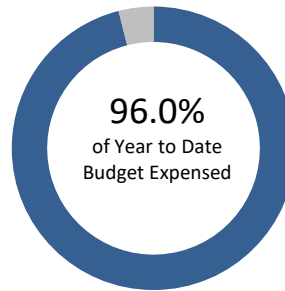
YTD Revenue Collections

**\$231,936,472**

\$ Above / (Below)  
YTD Budget

**\$4,108,924**

### GENERAL FUND EXPENSES



YTD Expense Budget

**\$230,487,092**

YTD Expenses

**\$221,328,036**

\$ Above / (Below)  
YTD Budget

**(\$9,159,056)**

### Revenue Collections by Category

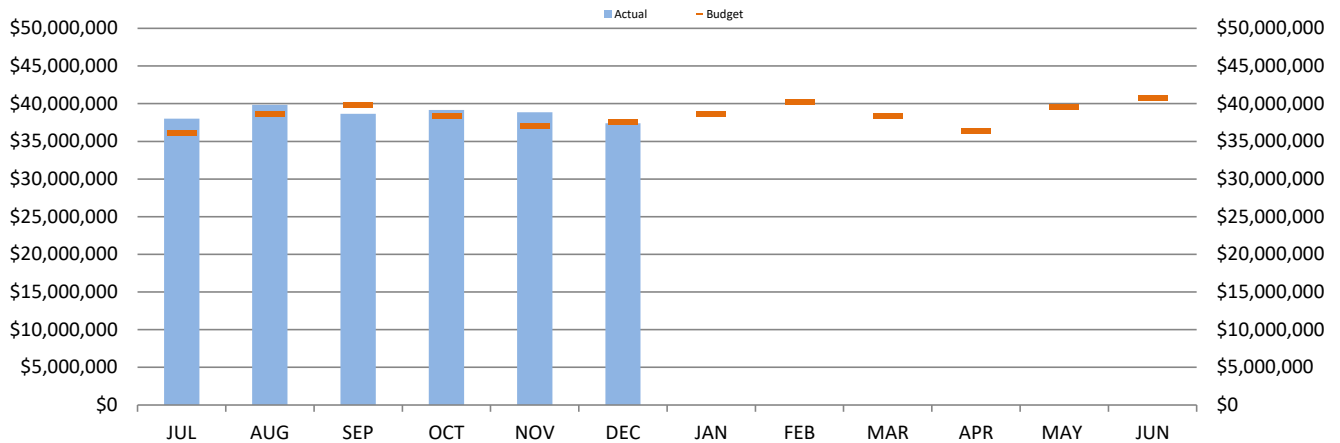
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Collected	Indicator
Sales Tax	\$255,388,510	\$127,219,568	\$128,521,580	\$1,302,012	101.0%	●
Use Tax	\$50,650,630	\$22,823,071	\$29,028,601	\$6,205,530	127.2%	●
Franchise Fees	\$41,977,710	\$22,213,014	\$21,054,702	(\$1,158,312)	94.8%	◆
Service Charges	\$36,422,586	\$17,840,370	\$16,106,263	(\$1,734,107)	90.3%	◆
Administrative Charges	\$22,370,458	\$10,615,377	\$10,041,531	(\$573,846)	94.6%	◆
Fines & Forfeitures	\$20,422,014	\$9,886,857	\$9,358,157	(\$528,700)	94.7%	◆
Licenses & Permits	\$12,928,072	\$6,525,964	\$6,715,192	\$189,228	102.9%	●
Other Taxes	\$13,062,985	\$6,521,807	\$6,312,142	(\$209,665)	96.8%	◆
Other Revenue	\$4,627,273	\$2,482,832	\$2,531,405	\$48,573	102.0%	●
Operating Transfers In	\$2,511,205	\$407,534	\$975,744	\$568,210	239.4%	●
Budgeted Fund Balance	\$1,291,154	\$1,291,154	\$1,291,154	-	100.0%	●
<b>GENERAL FUND TOTAL</b>	<b>\$461,652,597</b>	<b>\$227,827,548</b>	<b>\$231,936,472</b>	<b>\$4,108,924</b>	<b>101.8%</b>	●

### Expenses by Category

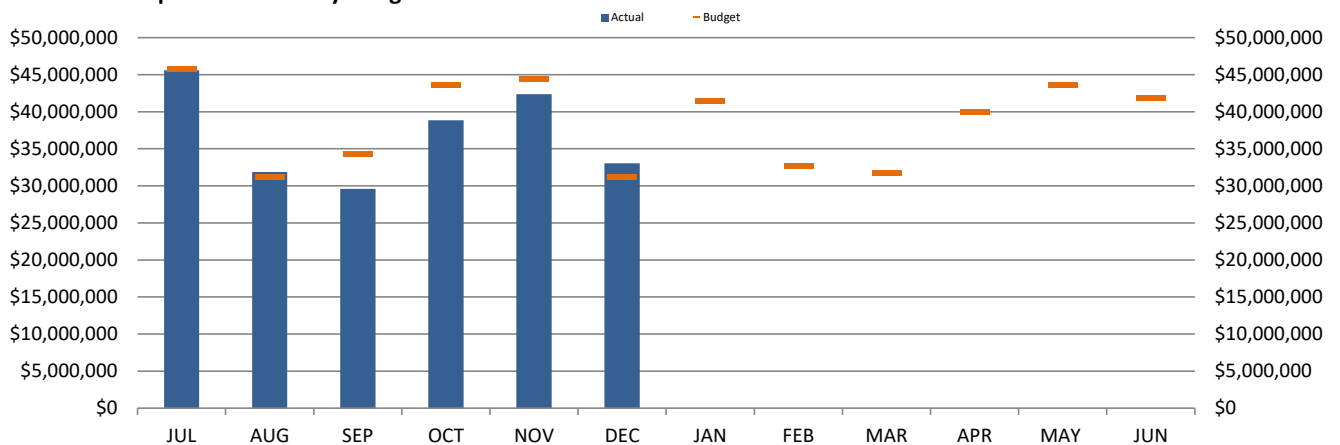
Category	Annual Budget	YTD Budget	YTD Actual	\$ Above/(Below) YTD Budget	% of YTD Budget Expended	Indicator
Personal Services	\$331,513,948	\$163,502,550	\$154,439,862	(\$9,062,688)	94.5%	●
Services & Charges	\$93,410,829	\$46,533,044	\$43,805,688	(\$2,727,356)	94.1%	●
Supplies	\$11,520,199	\$5,933,363	\$4,168,082	(\$1,765,281)	70.2%	●
Capital Outlay	\$41,988	\$41,988	\$20,994	(\$20,994)	50.0%	●
Debt Service	\$10,000	\$5,000	\$2,393	(\$2,608)	47.9%	●
Transfers	\$25,155,633	\$14,471,147	\$18,891,018	\$4,419,871	130.5%	◆
<b>GENERAL FUND TOTAL</b>	<b>\$461,652,597</b>	<b>\$230,487,092</b>	<b>\$221,328,036</b>	<b>(\$9,159,056)</b>	<b>96.0%</b>	●



**General Fund Revenue - Monthly Budget to Actuals**

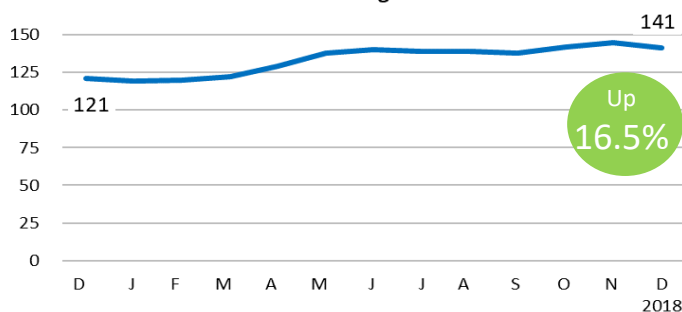


**General Fund Expenses - Monthly Budget to Actuals**

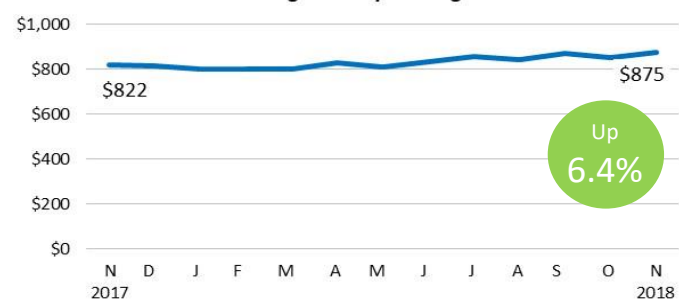


**Economic Indicators** (latest data available used but some indicators may lag by one month)

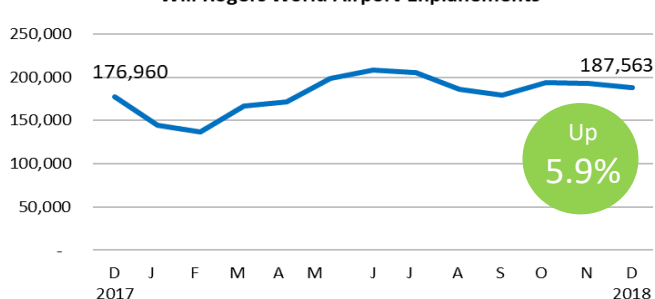
**Oklahoma Rig Count**



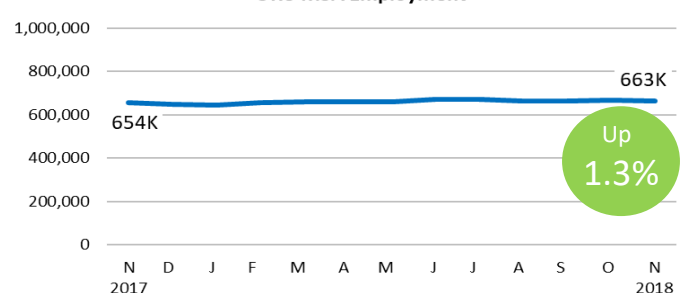
**Average Weekly Earnings**



**Will Rogers World Airport Enplanements**



**OKC-MSA Employment**





The City of  
**OKLAHOMA CITY**

FY19 Revenue and Expense / Budget to Actuals Report

## Other Significant Operating Funds

As of December 31, 2018

This report was prepared by the Office of Management and Budget. The purpose of the report is to provide a preliminary look at the City's significant operating funds, which includes the General Fund. The year-to-date (YTD) collected revenue and YTD expenses were compared to YTD budget. The report has not been audited.

### Other Significant Operating Funds - Revenue

Fund	Annual Budget	YTD Budget	YTD Actual	\$	%	Indicator
				Above/(Below)	of YTD Budget	
Sales Tax Supported Funds						
Police Sales Tax	\$42,999,857	\$21,753,604	\$22,055,422	\$301,818	101.4%	●
Fire Sales Tax	\$46,114,132	\$24,821,584	\$25,014,623	\$193,039	100.8%	●
Zoo Sales Tax	\$14,431,659	\$7,379,224	\$7,145,852	(\$233,372)	96.8%	◆
Enterprise Funds						
Stormwater Drng Util	\$18,470,835	\$10,103,619	\$12,998,518	\$2,894,899	128.7%	●
Airports	\$19,002,341	\$10,770,299	\$9,484,865	(\$1,285,434)	88.1%	◆
Parking/Transit	\$3,974,100	\$2,447,357	\$1,988,461	(\$458,896)	81.2%	◆
Solid Waste	\$10,949,309	\$6,324,628	\$6,019,401	(\$305,227)	95.2%	◆
Water/Wastewater	\$94,481,613	\$54,465,823	\$47,790,969	(\$6,674,854)	87.7%	◆
Special Revenue Funds						
Emergency Mgmt (911)	\$8,489,785	\$5,954,835	\$4,787,980	(\$1,166,855)	80.4%	◆
Court Administration	\$242,804	\$135,436	\$129,121	(\$6,315)	95.3%	◆
Medical Svcs Prg (EMSA)	\$6,961,462	\$3,450,252	\$3,484,525	\$34,273	101.0%	●
Hotel Fund	\$12,902,834	\$6,850,193	\$7,188,360	\$338,167	104.9%	●

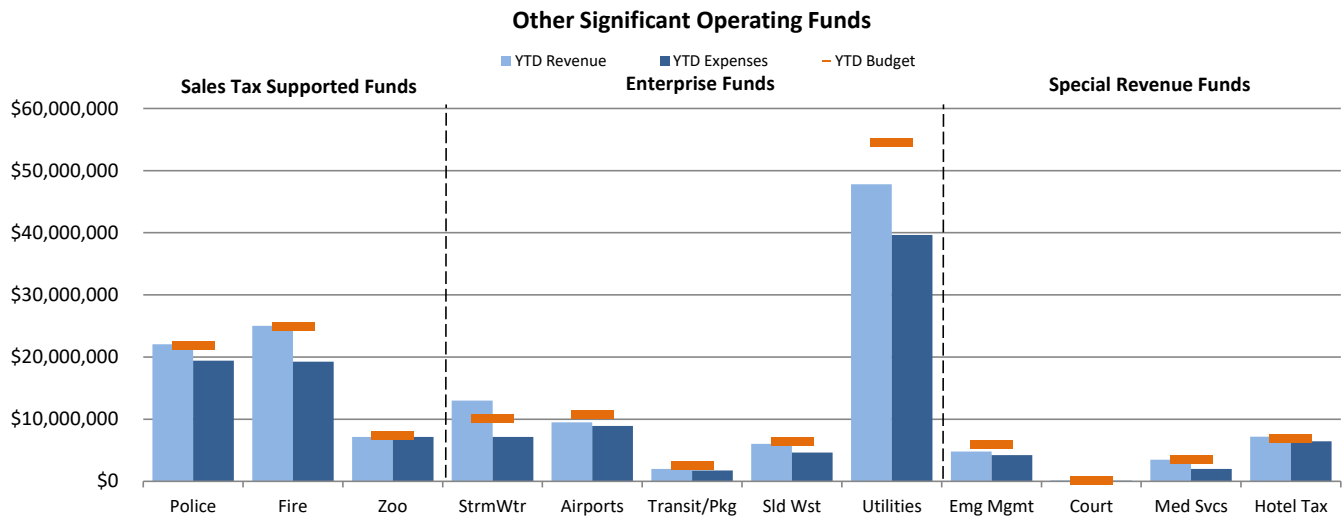
### Other Significant Operating Funds - Expenses

				\$	%	
				Above / (Below)	of YTD Budget	
Fund	Annual Budget	YTD Budget	YTD Actual	YTD Budget	Expensed	Indicator
Sales Tax Supported Funds						
Police Sales Tax	\$42,999,857	\$21,753,604	\$19,409,043	(\$2,344,561)	89.2%	●
Fire Sales Tax	\$46,114,132	\$24,821,584	\$19,255,641	(\$5,565,943)	77.6%	●
Zoo Sales Tax	\$14,431,659	\$7,379,224	\$7,145,852	(\$233,372)	96.8%	●
Enterprise Funds						
Stormwater Drng Util	\$18,470,835	\$10,103,619	\$7,163,372	(\$2,940,247)	70.9%	●
Airports	\$19,002,341	\$10,770,299	\$8,913,973	(\$1,856,327)	82.8%	●
Parking/Transit	\$3,974,100	\$2,447,357	\$1,744,886	(\$702,471)	71.3%	●
Solid Waste	\$10,949,309	\$6,324,628	\$4,621,044	(\$1,703,584)	73.1%	●
Water/Wastewater	\$94,481,613	\$54,465,823	\$39,634,114	(\$14,831,709)	72.8%	●
Special Revenue Funds						
Emergency Mgmt (911)	\$8,489,785	\$5,954,835	\$4,236,279	(\$1,718,556)	71.1%	●
Court Administration	\$242,804	\$135,436	\$93,854	(\$41,582)	69.3%	●
Medical Svrs Prg (EMSA)	\$6,961,462	\$3,450,252	\$2,009,981	(\$1,440,271)	58.3%	●
Hotel Fund	\$12,902,834	\$6,850,193	\$6,442,621	(\$407,572)	94.1%	●



## Other Significant Operating Funds

As of December 31, 2018



### Temporary Sales Tax Collections\*

	Original Projection	Original YTD Projection	YTD Actual	\$ Above / (Below) YTD Projection	% Above / (Below) YTD Projection	Indicator
Better Streets, Safer City ST	\$240,542,692	\$91,703,309	\$96,173,000	\$4,469,691	4.9%	●

Better Streets, Safer City Sales Tax began 1/1/2018. The first collection was February 2018.

\*Sales Tax Collections only; does not reflect other revenue earnings such as interest.